



SPECIAL MEETING OF THE BOARD OF DIRECTORS

MINUTES

Wednesday, February 24, 2016 at 8:30 a.m.
Foundation Conference Room – Tahoe Forest Hospital District
10976 Donner Pass Road, Truckee, CA 96161

1. CALL TO ORDER

Meeting was called to order at 8:37 a.m.

2. ROLL CALL

Board: Charles Zipkin, Board President; John Mohun, Secretary; Karen Sessler, Board Member

Staff: Crystal Betts, CFO; Martina Rochefort, Clerk of the Board

Other: Gary Hicks

Absent: Dale Chamblin, Treasurer

3. CLEAR THE AGENDA/ITEMS NOT ON THE POSTED AGENDA

No changes were made to the agenda.

4. INPUT – AUDIENCE

No public comment was received.

5. INPUT FROM EMPLOYEE ASSOCIATIONS

No public comment was received.

6. ITEMS FOR BOARD DISCUSSION AND/OR ACTION

6.1. Refinancing of General Obligation Bonds – Series B

CFO and Gary Hicks reviewed the refinancing of General Obligation Bonds – Series B.

ACTION: Motion made by Director Zipkin, seconded by Director Sessler, to approve Resolution 2016-01 as presented. Roll call vote taken.

AYES: Directors Mohun, Sessler and Zipkin

NAYS: None

Abstention: None

Gary Hicks departed the meeting at 9:01 a.m.

6.2. Chief Executive Officer Incentive Compensation Goals

Discussion was held on CEO Incentive Compensation Goals.

Director Chamblin joined the meeting at 9:16 a.m.

Special Meeting of the Board of Directors of Tahoe Forest Hospital District
February 24, 2016 MINUTES– Continued

2016 Financial Goals – 50%

1. Achieve target of an operating income (EBIDA) of \$2,054,000 (1%). Incentive payment cannot make EBIDA drop below target. EBIDA must be achieved for any incentive compensation payment.
2. Achieve target of 158 Days Cash on Hand.
3. Achieve target of 60 Days in AR.
4. Achieve target of 3.1% return on equity.

Director Sessler departed the meeting at 9:50 a.m.

Director Sessler returned to the meeting at 9:52 a.m.

If all financial targets are achieved, CEO will receive 100% of 50% for total bonus.

Strategic Goals – 50%

1. Electronic Medical Record Platform (10%) - Develop a timeline that includes meeting Meaningful Use II in 2017 and hit timeline targets.
2. Compliance (10%) - Develop a plan to achieve and maintain a robust Compliance Program to include: Physician Education, Physician Alignment Strategies, and complete contracts presented to the Board for approval.
3. Quality/Patient Satisfaction (10%) - Continue to show measurable improvements in quality and patient satisfaction.
4. Physician Alignment (10%) - Develop a plan for Physician Alignment to include care coordination, patient navigation and new models.
5. Outmigration (10%) - Develop a plan to gather data on outmigration.

ACTION: Motion made by Director Mohun, seconded by Director Sessler, to approve the CEO Incentive Compensation Goals presented above for fiscal year 2016. Roll call vote taken.

AYES: Directors Mohun, Chamblin, Sessler and Zipkin

NAYS: None

Abstention: None

7. ITEMS FOR NEXT MEETING

No discussion was held.

8. BOARD MEMBERS REPORTS/CLOSING REMARKS

No discussion was held.

9. MEETING EFFECTIVENESS ASSESSMENT

No discussion was held.

10. ADJOURN

Meeting adjourned at 11:18 a.m.