



TAHOE FOREST HOSPITAL DISTRICT

2017-10-25 Board Finance Committee

Wednesday, October 25, 2017 at 9:00 a.m.

Pine Street Cafe Conference Room - Tahoe Forest Hospital

10121 Pine Avenue, Truckee, CA 96161

Meeting Book - 2017-10-25 Board Finance Committee

10/25/17 Finance Committee

AGENDA

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ITEMS 1 - 4: See Agenda

5. APPROVAL OF MINUTES

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6. ITEMS FOR COMMITTEE DISCUSSION AND/OR RECOMMENDATION

6.1.1. Financial Report - September 2017.pdf Page 10

6.1.2. Quarterly Review Financial Status of Separate Entities.pdf Page 29

6.1.3. Quarterly Review of Revenue Payor Mix.pdf Page 41

6.1.4. TIRHR Expenditure Report.pdf Page 46

7. REVIEW FOLLOW UP ITEMS / BOARD MEETING RECOMMENDATIONS

No related materials.

8. AGENDA INPUT FOR NEXT FINANCE COMMITTEE MEETING / 9. NEXT MEETING DATE

8. Agenda Input and 9. Next Meeting Date.pdf Page 47

10. ADJOURN



FINANCE COMMITTEE

AGENDA

Wednesday, October 25, 2017 at 9:00 a.m.
Pine Street Cafe Conference Room - Tahoe Forest Hospital
10121 Pine Avenue, Truckee, CA 96161

1. **CALL TO ORDER**
2. **ROLL CALL**
Dale Chamblin, Chair; Mary Brown, Board Member
3. **CLEAR THE AGENDA/ITEMS NOT ON THE POSTED AGENDA**
4. **INPUT – AUDIENCE**
This is an opportunity for members of the public to address the Committee on items which are not on the agenda. Please state your name for the record. Comments are limited to three minutes. Written comments should be submitted to the Board Clerk 24 hours prior to the meeting to allow for distribution. Under Government Code Section 54954.2 – Brown Act, the Committee cannot take action on any item not on the agenda. The Committee may choose to acknowledge the comment or, where appropriate, briefly answer a question, refer the matter to staff, or set the item for discussion at a future meeting.
5. **APPROVAL OF MINUTES OF: 9/25/2017** ATTACHMENT
6. **ITEMS FOR COMMITTEE DISCUSSION AND/OR RECOMMENDATION**
 - 6.1. **Financial Reports**
 - 6.1.1. Financial Report – Preliminary September 2017 Quarterly Package ATTACHMENT
 - 6.1.2. Quarterly Review Financial Status of Separate Entities ATTACHMENT
 - 6.1.3. Quarterly Review of Revenue Payor Mix..... ATTACHMENT
 - 6.1.4. TIRHR Expenditure Report ATTACHMENT
 - 6.2. **FY17 Audit**
The Finance Committee will receive an update on the status of FY17 audit preparation.
7. **REVIEW FOLLOW UP ITEMS / BOARD MEETING RECOMMENDATIONS**
8. **AGENDA INPUT FOR NEXT FINANCE COMMITTEE MEETING**..... ATTACHMENT
9. **NEXT MEETING DATE** ATTACHMENT
10. **ADJOURN**

*Denotes material (or a portion thereof) may be distributed later.

Note: It is the policy of Tahoe Forest Hospital District to not discriminate in admissions, provisions of services, hiring, training and employment practices on the basis of color, national origin, sex, religion, age or disability including AIDS and related conditions.

Equal Opportunity Employer. The meeting location is accessible to people with disabilities. Every reasonable effort will be made to accommodate participation of the disabled in all of the District's public meetings. If particular accommodations for the disabled are needed (i.e., disability-related aids or other services), please contact the Executive Assistant at 582-3481 at least 24 hours in advance of the meeting.

FINANCE COMMITTEE

DRAFT MINUTES

Monday, September 25, 2017 at 1:00 p.m.
Tahoe Conference Room - Tahoe Forest Hospital
10054 Pine Avenue, Truckee, CA 96161

1. CALL TO ORDER

Meeting was called to order at 1:00 p.m.

2. ROLL CALL

Board: Dale Chamblin, Chair; Mary Brown, Board Member

Staff in attendance: Harry Weis, Chief Executive Officer; Crystal Betts, Chief Financial Officer; Jaye Chasseur, Controller; Gayle McAmis, Tahoe Forest Healthcare Services Director of Finance; Martina Rochefort, Clerk of the Board

3. CLEAR THE AGENDA/ITEMS NOT ON THE POSTED AGENDA

No changes were made to the agenda.

4. INPUT – AUDIENCE

No public comment was received.

5. APPROVAL OF MINUTES OF: 8/22/2017

Director Brown moved approval of August 22, 2017 Finance Committee minutes, seconded by Director Chamblin.

6. ITEMS FOR COMMITTEE DISCUSSION AND/OR RECOMMENDATION

6.1. Financial Reports

6.1.1. Financial Report – Review of FYE 2017 Multi-Specialty Clinics

Gayle McAmis, Tahoe Forest Healthcare Services Director of Finance, reviewed the Fiscal Year End Multi-Specialty Clinics (MSC) Executive Summary.

The number one reason for losses is because the MSC operates as an outpatient clinic. It is stripped of ancillary services that one might see in a private practice. Physicians are paid at benchmark levels. Most are paid on production with an allowance to cover self-employment costs. Losses on bottom line will be seen.

Director Brown asked if the MSO was created to take away office expenses. CFO commented it operates more like a staffing agency, no PA or NP, provide staffing to clinics, MSC have not transitioned to Tahoe Forest Healthcare Services (TFHCS) yet and will change over on January 1.

Director Brown inquired if there was a policy to recruit physicians at particular percentile. TFHCS Director of Finance noted physicians are being brought in at market median.

OB physicians did not have a 1206D or RHC designation and agreed to step up model. They will be paid their first year at 90% of MGMA.

Director Brown asked if their pay is adjusted for cost of living. No, their pay is not adjusted for cost of

living.

The loss for ancillary services is made up on the hospital side.

Director Brown inquired about patterns around physicians leaving the health system. CEO commented that both Dr. Chase (ENT), who went to Placerville, CA, and Dr. Brown (pediatrician), who went to Sandpoint, ID, left for packages where the retirement planning was richer. Dr. Conyers (General Surgery) left and went to Alaska and we are unsure how pay in Alaska compares to the District.

TFHCS Director of Finance said the physicians noted above were on the older pay structure where they had to pay their own benefits.

TFHCS Director of Finance noted that what the District has put together since Harry joined is more attractive. This area can be a challenge and spouses can be reluctant to move here. The District is moving toward an employment option for physicians with a target date of January 1.

CEO commented that physicians are seeing a large increase on the health insurance side so it is anticipated a few physicians will ask for direct employment. The law says we have to work cooperatively with the Medical Executive Committee.

The package may not be as attractive to someone that receive benefits through their spouse but the allowance allows for robust retirement savings.

Director Brown asked if the District has conducted a formal physician needs assessment. The last physician needs assessment was done approximately 5 years ago by Kaufman Hall.

Specialties under a full FTE are hard because if there are surgical cases needing follow up, there is not a full time physician. At least with 1.5 FTE, you have someone that can do follow up.

TFHCS Director of Finance reviewed the WRVU Summary on page 11 of the packet. The District uses a 3 year average of the MGMA National median. In the past, physicians were being paid a percentage of MGMA as their base, plus bonus. Approximately a year ago, physicians were given the option to be paid purely on a WRVU basis with a monthly stipend for benefits. There were only a few physicians that did not choose the production model. General Surgery is an EMTALA requirement and three general surgeons are needed to maintain call. This requirement tends to put general surgeons below the production targets.

Internal Medicine physicians also do hospitalists shifts which take them out of clinic. The District will be looking to move to a full time hospitalist model in the future.

A new urologist will start in January.

TFHCS Director of Finance reviewed FY17 MSC Income Statement on page 13 of the packet. CFO noted that sometimes when physicians move location it can make the numbers look off as they

are shown by location.

TFHCS Director of Finance departed the meeting at 1:38 p.m.

6.1.2. Financial Report – Pre-Audit June 2017

The gain sharing calculations were finished this morning and the respective journal entry was posted.

The numbers incorporate all entries except maybe one regarding the swap agreement. A portion of the swap agreement may be amortized over the remaining years.

The effectiveness factor stayed the same.

CEO asked how big of an entry it could be. CFO thought it might be \$100,000.

CFO noted this should be everything the District is expecting.

Accounting will be booking an estimate for gain sharing.

Director Chamblin inquired if the auditors decide if TIRHR will be included.

CFO explained the final numbers are for the District so financials for the Foundation and TIRHR are not being used for the gain share program.

Finance Committee discussed how to treat TIRHR on consolidated financials. This will be done through an elimination entry. It would no longer be an asset when the elimination entry is done and would be part of the income statement.

Days Cash on Hand changed.

The expense per day number went up because of the gain share program. The gain share expense is around \$3,900,000. The accrual for director and manager incentives is \$865,000.

Accounts payable went up when true up took place.

Workers comp liability was adjusted.

Auditors are back on site today and are working through both foundations and remaining field work.

Gain sharing was calculated on a \$23,100,000 net income. It comes out to approximately 8.85% for each employee. This is not a final number until the audited financials are presented. Employees need to understand there were a number of one-time items that bumped up the gain sharing payout, such as multiple years of IGT money.

Director Brown asked if there was a plan for external communication. There has to be a clear, concise way to explain it to the community.

CFO noted it is important to share the volumes the District saw in FY17 is an unprecedented, abnormal year.

On IGT monies, the State and Federal government are doing catch up for California from being one of the lowest paid states. IGT money is not coming in the year it was earned. We need to talk about these key points. Reinvesting money into the system will provide stability for organization.

Gain share and incentive comp were booked for IVCH, approximately \$275,000 total. Their cost report for their receivables they are going to pick up is a few thousand dollars.

6.1.3. Financial Report – Preliminary August 2017

CFO reviewed the August financial report.

The District ended August with 193 days cash on hand.

Cash collections were good at 109% of target.

The District remitted \$2,648,000 to the State to participate in the IGT program. When the IGT match comes back in, the receivable will go way down.

Days in Accounts Receivable are at 50 days.

CFO noted the income statement looks off because it's not comparing to budget. August 2017 was better than August 2016.

Payor mix was better. There were more commercial payors and Medicare stayed the same which helped contractual allowances.

The emergency department is finally seeing the drop-off on volumes in September. Inpatient has been busier than volumes originally projected.

CFO noted in the salaries and wages section that compounding MOU increases have gone into effect. It looks like a large variance but it is one year time difference. Once the budget is plugged in, it will make more sense.

CFO believes legal fees were higher in 2016.

6.2. FY17 Audit

CFO provided an update on the status of FY17 audit preparation.

Auditors have the foundations and remaining field work left.

The foundations should be consolidated/

CFO discussed how the auditors are viewing Truckee Surgery Center (TSC). The one main reason why TSC is being deemed a consolidating entity is because the District change the operating agreement at any time.

Auditors want a trial balance from Sitkoff O'Neill.

CFO is hoping the audit presentation will be November.

6.3. FY18 Budget Update

CFO provided an update on the FY18 budget.

CFO has mainly MSC clinics left to review and anticipates reviewing through the next week and a half.

Controller will look at cost reports next.

The budget presentation is being targeted for mid to late October.

A new platform will be used after this budget is done.

6.4. ACA Repeal/Replace Update

CFO provided Sherreta Lane, VP of Finance Policy for District Hospital Leadership Forum's, summary on the bill. CFO noted there had been an update since it was written and it looks like McCain is going to oppose it. Cassidy/Graham would like to do this quickly and are working to secure at least 50 votes.

CFO reviewed the basics of the Cassidy-Graham bill. The bill would eliminate ACA marketplace subsidies and replace them with a block grant. There would be no more IGT money. The bill would eliminate or weaken protections for those with pre-existing conditions.

7. REVIEW FOLLOW UP ITEMS / BOARD MEETING RECOMMENDATIONS

Committee would like physician recruitment and retention discussed in the future (if appropriate in this committee).

8. AGENDA INPUT FOR NEXT FINANCE COMMITTEE MEETING

1. Financial Report – Pre-Audit June 2017
2. Financial Report – Preliminary September 2017 Quarterly Package
3. Quarterly Review Financial Status of Separate Entities
4. Quarterly Review of revenue Payor Mix
5. TIRHR Expenditure Report
6. Audit Update – Possible Draft of FY 2017 Audited Financial Statements
7. Policy Review – Standing Item
8. ACA Repeal/Replacement Information – Standing Item

9. NEXT MEETING DATE

The next Finance Committee meeting is scheduled for Wednesday, October 25, 2017 at 9:00 a.m.

10. ADJOURN

Meeting adjourned at 2:36 p.m.

DRAFT

TAHOE FOREST HOSPITAL DISTRICT
STATEMENT OF NET POSITION
SEPTEMBER 2017-PRE-AUDIT

ASSETS	PRE-AUDIT Sep-17	PRE-AUDIT Aug-17	Sep-16	
CURRENT ASSETS				
* CASH	\$ 7,250,660	\$ 9,980,497	\$ 9,552,871	1
PATIENT ACCOUNTS RECEIVABLE - NET	18,200,267	18,625,963	18,227,528	2
OTHER RECEIVABLES	5,732,844	5,075,758	5,317,925	
GO BOND RECEIVABLES	1,211,282	808,025	393,297	
ASSETS LIMITED OR RESTRICTED	6,301,401	6,482,211	6,133,867	
INVENTORIES	3,034,352	3,018,999	2,694,363	
PREPAID EXPENSES & DEPOSITS	1,957,090	2,058,007	1,653,119	
ESTIMATED SETTLEMENTS, M-CAL & M-CARE	13,855,314	13,492,632	3,508,426	
TOTAL CURRENT ASSETS	<u>57,543,211</u>	<u>59,542,094</u>	<u>47,481,396</u>	
NON CURRENT ASSETS				
ASSETS LIMITED OR RESTRICTED:				
* CASH RESERVE FUND	61,374,995	61,374,995	55,958,822	1
BANC OF AMERICA MUNICIPAL LEASE	32,222	32,222	981,619	
TOTAL BOND TRUSTEE 2017	19,779	19,769	3	3
TOTAL BOND TRUSTEE 2015	546,496	272,301	486,433	
GO BOND PROJECT FUND	1	1	232,444	
GO BOND TAX REVENUE FUND	1,390,830	1,390,074	1,320,631	
DIAGNOSTIC IMAGING FUND	3,186	3,186	3,164	
DONOR RESTRICTED FUND	1,113,547	1,086,888	1,140,621	
WORKERS COMPENSATION FUND	23,146	15,748	27,467	
TOTAL	64,504,202	64,195,183	60,151,203	
LESS CURRENT PORTION	(6,301,401)	(6,482,211)	(6,133,867)	
TOTAL ASSETS LIMITED OR RESTRICTED - NET	<u>58,202,801</u>	<u>57,712,972</u>	<u>54,017,336</u>	
NONCURRENT ASSETS AND INVESTMENTS:				
INVESTMENT IN TSC, LLC	(301,864)	(301,864)	43,372	
PROPERTY HELD FOR FUTURE EXPANSION	836,353	836,353	836,353	
PROPERTY & EQUIPMENT NET	130,619,249	130,697,325	128,501,157	
GO BOND CIP, PROPERTY & EQUIPMENT NET	33,816,451	33,703,674	31,836,883	
TOTAL ASSETS	<u>280,716,202</u>	<u>282,190,554</u>	<u>262,716,496</u>	
DEFERRED OUTFLOW OF RESOURCES:				
DEFERRED LOSS ON DEFEASANCE	494,553	497,786	533,342	
ACCUMULATED DECREASE IN FAIR VALUE OF HEDGING DERIVATIVE	1,446,560	1,548,299	2,126,025	3
DEFERRED OUTFLOW OF RESOURCES ON REFUNDING	6,196,430	6,220,134	6,480,886	
GO BOND DEFERRED FINANCING COSTS	485,498	487,433	508,713	
DEFERRED FINANCING COSTS	196,612	197,653	209,096	
TOTAL DEFERRED OUTFLOW OF RESOURCES	<u>\$ 8,819,654</u>	<u>\$ 8,951,304</u>	<u>\$ 9,858,061</u>	
LIABILITIES				
CURRENT LIABILITIES				
ACCOUNTS PAYABLE	\$ 4,171,592	\$ 6,309,518	\$ 4,590,262	4
ACCRUED PAYROLL & RELATED COSTS	14,574,436	14,325,789	10,097,141	
INTEREST PAYABLE	264,323	201,903	299,138	
INTEREST PAYABLE GO BOND	617,192	308,596	630,984	
ESTIMATED SETTLEMENTS, M-CAL & M-CARE	47,577	47,577	58,327	
HEALTH INSURANCE PLAN	1,211,751	1,211,751	1,307,731	
WORKERS COMPENSATION PLAN	1,703,225	1,703,225	1,120,980	
COMPREHENSIVE LIABILITY INSURANCE PLAN	858,290	858,290	751,298	
CURRENT MATURITIES OF GO BOND DEBT	860,000	860,000	1,260,000	
CURRENT MATURITIES OF OTHER LONG TERM DEBT	1,049,645	329,167	2,260,819	5
TOTAL CURRENT LIABILITIES	<u>25,358,031</u>	<u>26,155,815</u>	<u>22,376,679</u>	
NONCURRENT LIABILITIES				
OTHER LONG TERM DEBT NET OF CURRENT MATURITIES	27,350,537	28,075,001	28,250,589	5
GO BOND DEBT NET OF CURRENT MATURITIES	102,726,923	102,740,343	103,462,971	5
DERIVATIVE INSTRUMENT LIABILITY	1,446,560	1,548,299	2,126,025	3
TOTAL LIABILITIES	<u>156,882,050</u>	<u>158,519,458</u>	<u>156,216,264</u>	
NET ASSETS				
NET INVESTMENT IN CAPITAL ASSETS	131,540,258	131,535,512	115,217,672	
RESTRICTED	1,113,547	1,086,888	1,140,621	
TOTAL NET POSITION	<u>\$ 132,653,805</u>	<u>\$ 132,622,400</u>	<u>\$ 116,358,293</u>	

* Amounts included for Days Cash on Hand calculation

TAHOE FOREST HOSPITAL DISTRICT
NOTES TO STATEMENT OF NET POSITION
SEPTEMBER 2017 – PRE-AUDIT

1. Working Capital is at 19.0 days (policy is 30 days). Days Cash on Hand (S&P calculation) is 179.8 days. Working Capital cash decreased a net \$2,730,000. Accounts Payable decreased \$2,138,000 (See Note 4), the District purchased property near the campus in the amount of \$437,000 and cash collections fell short of projections 3%.
2. Net Patient Accounts Receivable decreased approximately \$426,000.00. Cash collections were 97% of target. Days in Accounts Receivable are at 49.50 days compared to prior months 50.0 days, a .50 days decrease.
3. To comply with GASB No. 63, the District has booked an adjustment to the asset and offsetting liability to reflect the fair value of the Piper Jaffray swap transaction at the close of September.
4. Accounts Payable decreased \$2,730,000 due to the timing of the final check run in the month.
5. Current Maturities of Other Long Term Debt and Other Long Term Debt Net of Current Maturities changed a net \$720,000 after a reclass of the final payments remitted on the Municipal Lease.

**Tahoe Forest Hospital District
Cash Investment
September 2017**

WORKING CAPITAL

US Bank	\$ 5,894,723		
US Bank/Kings Beach Thrift Store	90,418		
US Bank/Truckee Thrift Store	266,149		
US Bank/Payroll Clearing	(1,683)		
Umpqua Bank	<u>1,001,052</u>	0.40%	
Total			\$ 7,250,660

BOARD DESIGNATED FUNDS

US Bank Savings	\$ -	0.03%	
Capital Equipment Fund	<u>-</u>		
Total			\$ -

Building Fund	\$ -		
Cash Reserve Fund	<u>61,374,995</u>	1.11%	
Local Agency Investment Fund			\$ 61,374,995

Banc of America Muni Lease			\$ 32,222
Bonds Cash 2017			\$ 19,779
Bonds Cash 2015			\$ 546,496
GO Bonds Cash 2008			\$ 1,390,831

DX Imaging Education	\$ 3,186		
Workers Comp Fund - B of A	23,146		

Insurance			
Health Insurance LAIF	-		
Comprehensive Liability Insurance LAIF	<u>-</u>		
Total			<u>\$ 26,333</u>

TOTAL FUNDS			\$ 70,641,315
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RESTRICTED FUNDS

Gift Fund			
US Bank Money Market	\$ 8,363	0.03%	
Foundation Restricted Donations	34,920		
Local Agency Investment Fund	<u>1,070,264</u>	1.11%	
TOTAL RESTRICTED FUNDS			<u>\$ 1,113,547</u>

TOTAL ALL FUNDS			<u><u>\$ 71,754,862</u></u>
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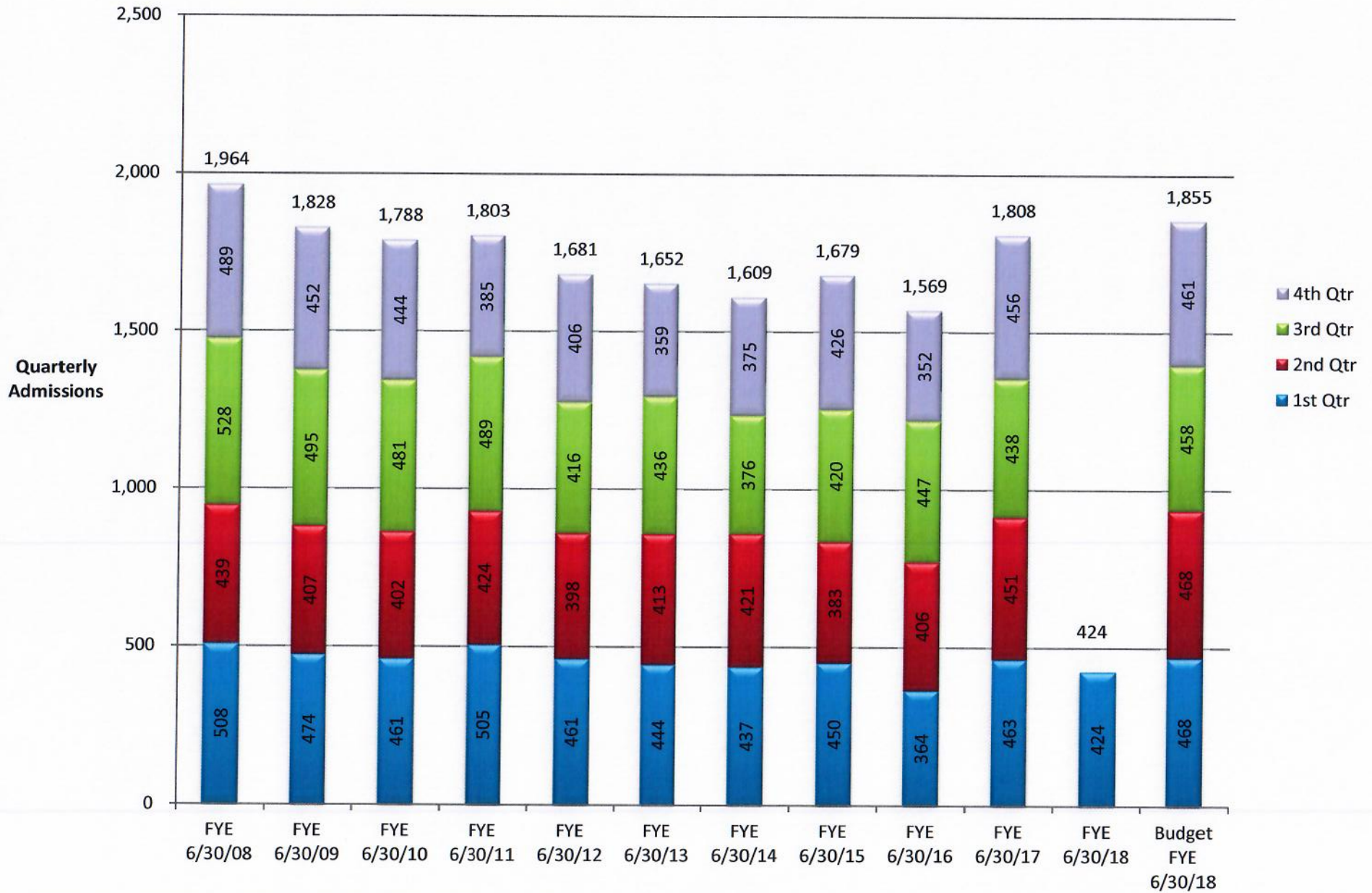
TAHOE FOREST HOSPITAL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
SEPTEMBER 2017-PRE-AUDIT

CURRENT MONTH				YEAR TO DATE				PRE-AUDIT
ACTUAL	SEPT 2016	VAR\$	VAR%	ACTUAL FY18	ACTUAL FY17	VAR\$	VAR%	FYE JUNE 2017
OPERATING REVENUE								
\$ 20,590,796	\$ 20,992,591	\$ (401,796)	-1.9%	\$ 67,872,351	\$ 64,343,059	\$ 3,529,292	5.5%	1 \$ 252,487,430
Total Gross Revenue								
Gross Revenues - Inpatient								
\$ 2,132,854	\$ 1,946,967	\$ 185,887	9.5%	\$ 6,142,138	\$ 6,081,546	\$ 60,593	1.0%	\$ 23,458,129
2,952,419	3,565,502	(613,083)	-17.2%	11,016,976	11,571,228	(554,251)	-4.8%	48,242,736
5,085,273	5,512,469	(427,196)	-7.7%	17,159,114	17,652,773	(493,659)	-2.8%	71,700,865
Total Gross Revenue - Inpatient								
15,505,523	15,480,123	25,400	0.2%	50,713,237	46,690,286	4,022,951	8.6%	180,786,565
15,505,523	15,480,123	25,400	0.2%	50,713,237	46,690,286	4,022,951	8.6%	180,786,565
Total Gross Revenue - Outpatient								
Deductions from Revenue:								
9,202,892	9,309,827	106,935	1.1%	28,649,404	27,659,023	(990,381)	-3.6%	2 102,525,813
596,015	538,011	(58,004)	-10.8%	2,152,050	1,879,701	(272,349)	-14.5%	2 7,615,675
1,396	(16,420)	(17,816)	-108.5%	63,941	-	(63,941)	0.0%	2 287,548
(47,343)	281,781	329,124	116.8%	89,154	289,054	199,901	-69.2%	2 (1,460,537)
(1,725)	-	1,725	0.0%	(14,430)	(131)	14,299	10915.4%	2 (4,777,099)
9,751,236	10,113,200	361,964	3.6%	30,940,118	29,827,648	(1,112,471)	-3.7%	104,191,400
Total Deductions from Revenue								
66,753	50,049	16,705	33.4%	203,279	124,975	78,304	62.7%	765,715
734,809	798,925	(64,116)	-8.0%	1,857,236	2,563,307	(706,071)	-27.5%	3 9,326,948
11,641,122	11,728,366	(87,244)	-0.7%	38,992,748	37,203,694	1,789,054	4.8%	158,388,692
TOTAL OPERATING REVENUE								
OPERATING EXPENSES								
4,312,125	3,708,343	(603,782)	-16.3%	12,913,989	11,651,311	(1,262,678)	-10.8%	4 51,226,674
1,430,971	1,219,744	(211,227)	-17.3%	4,191,491	3,777,677	(413,815)	-11.0%	4 16,553,069
51,313	43,264	(8,050)	-18.6%	160,141	144,137	(16,004)	-11.1%	4 1,243,957
632,910	567,528	(65,383)	-11.5%	2,316,910	1,821,847	(495,063)	-27.2%	4 7,012,379
1,846,015	1,912,186	66,171	3.5%	5,252,884	5,536,530	283,646	5.1%	5 22,626,576
1,371,403	1,649,162	277,759	16.8%	5,036,924	5,081,789	44,866	0.9%	6 19,429,823
924,540	972,097	47,557	4.9%	3,242,454	2,647,369	(595,085)	-22.5%	7 12,997,855
608,051	651,779	43,728	6.7%	1,752,109	1,478,946	(273,163)	-18.5%	8 7,220,537
11,177,329	10,724,103	(453,227)	-4.2%	34,866,902	32,139,606	(2,727,296)	-8.5%	138,310,870
TOTAL OPERATING EXPENSE								
463,793	1,004,263	(540,470)	-53.8%	4,125,846	5,064,088	(938,241)	-18.5%	20,077,822
NET OPERATING REVENUE (EXPENSE) EBIDA								
NON-OPERATING REVENUE/(EXPENSE)								
439,747	456,451	(16,705)	-3.7%	1,316,221	1,394,525	(78,304)	-5.6%	9 6,549,416
404,013	391,933	12,079	3.1%	1,212,038	1,175,800	36,238	3.1%	5,561,486
70,750	43,717	27,033	61.8%	214,479	133,720	80,759	60.4%	10 620,873
-	335	(335)	-100.0%	-	344	(344)	-100.0%	363
-	42,085	(42,085)	-100.0%	-	72,542	(72,542)	-100.0%	11 785,614
-	-	-	0.0%	-	-	-	0.0%	12 (345,235)
-	-	-	0.0%	-	-	-	0.0%	12 -
-	-	-	0.0%	-	-	-	0.0%	13 -
-	-	-	0.0%	-	-	-	0.0%	14 -
(967,356)	(967,356)	-	0.0%	(2,902,069)	(2,902,069)	-	0.0%	15 (10,897,238)
(58,726)	(101,436)	42,710	42.1%	(246,681)	(304,891)	58,210	19.1%	16 (1,260,265)
(320,815)	845,148	(1,165,962)	-138.0%	(964,531)	198,956	(1,163,487)	-584.8%	(2,719,610)
(432,387)	710,877	(1,143,264)	-160.8%	(1,370,544)	(231,073)	(1,139,471)	-493.1%	(1,704,598)
TOTAL NON-OPERATING REVENUE/(EXPENSE)								
\$ 31,405	\$ 1,715,140	\$ (1,683,735)	-98.2%	\$ 2,755,303	\$ 4,833,015	\$ (2,077,712)	-43.0%	\$ 18,373,224
2.3%	4.8%	-2.5%	RETURN ON GROSS REVENUE EBIDA	6.1%	7.9%	-1.8%	8.0%	

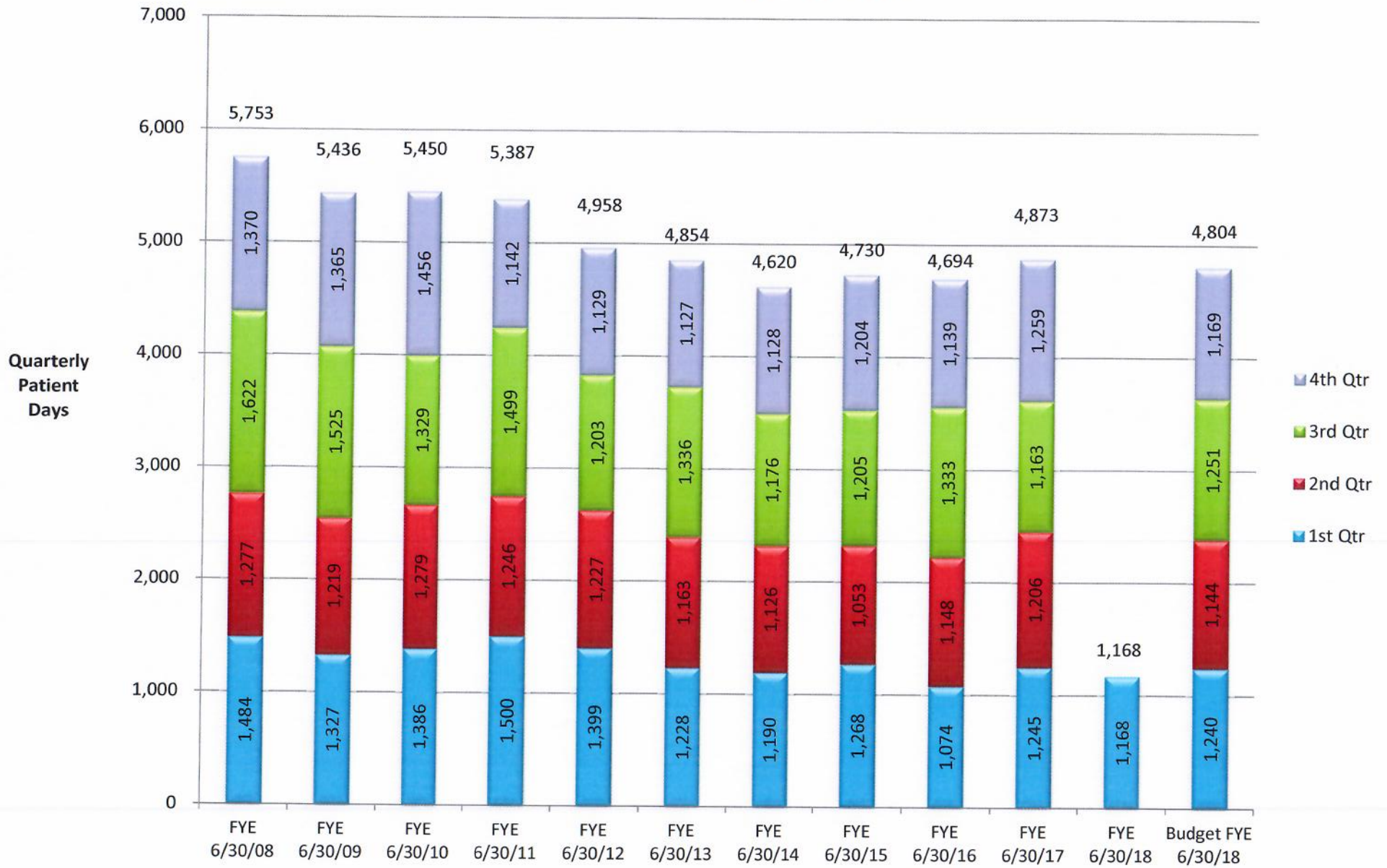
INCLINE VILLAGE COMMUNITY HOSPITAL
STATEMENT OF REVENUE AND EXPENSE
SEPTEMBER 2017-PRE-AUDIT

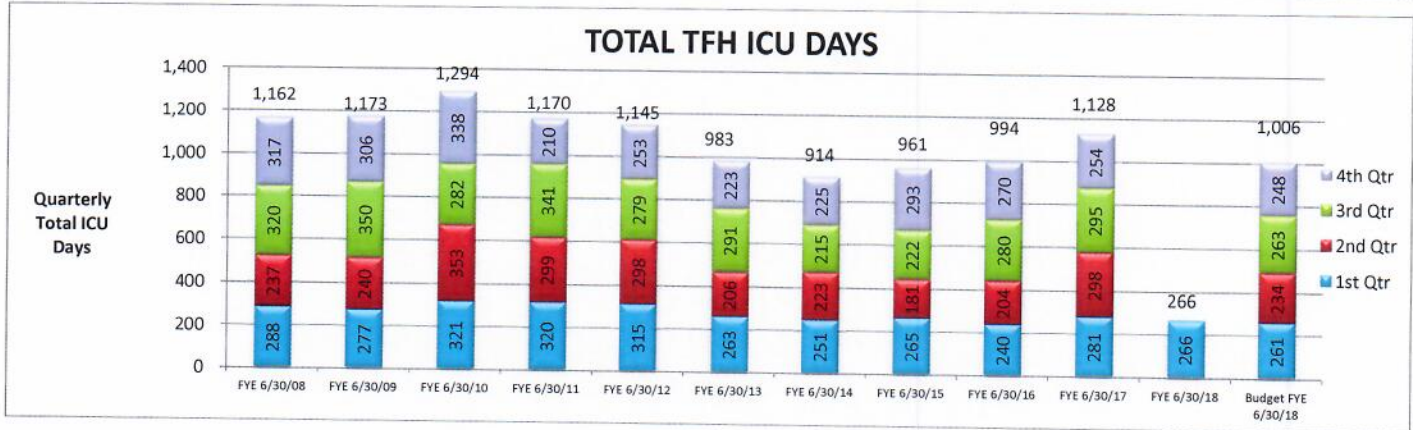
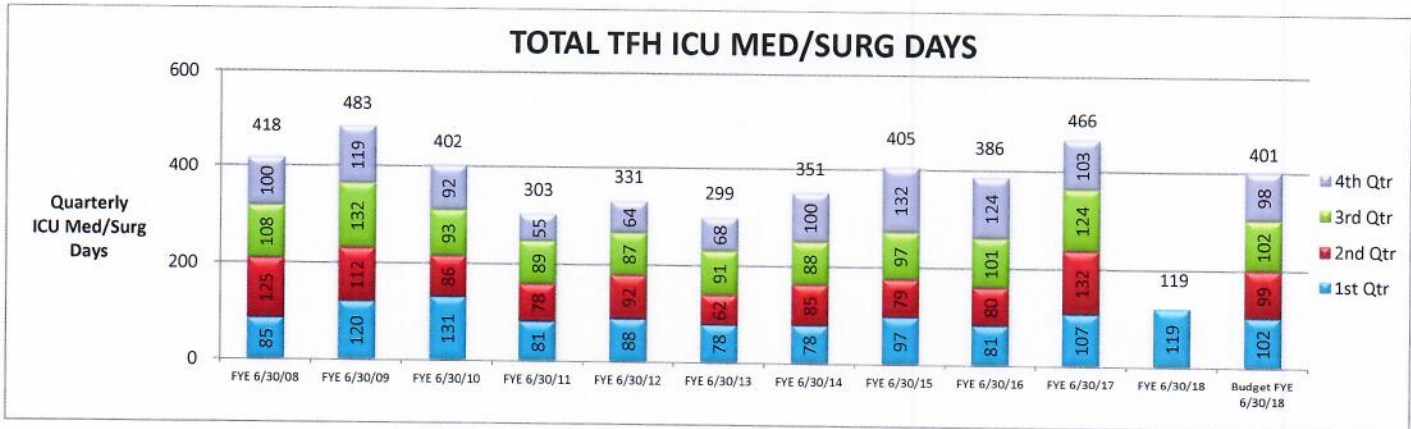
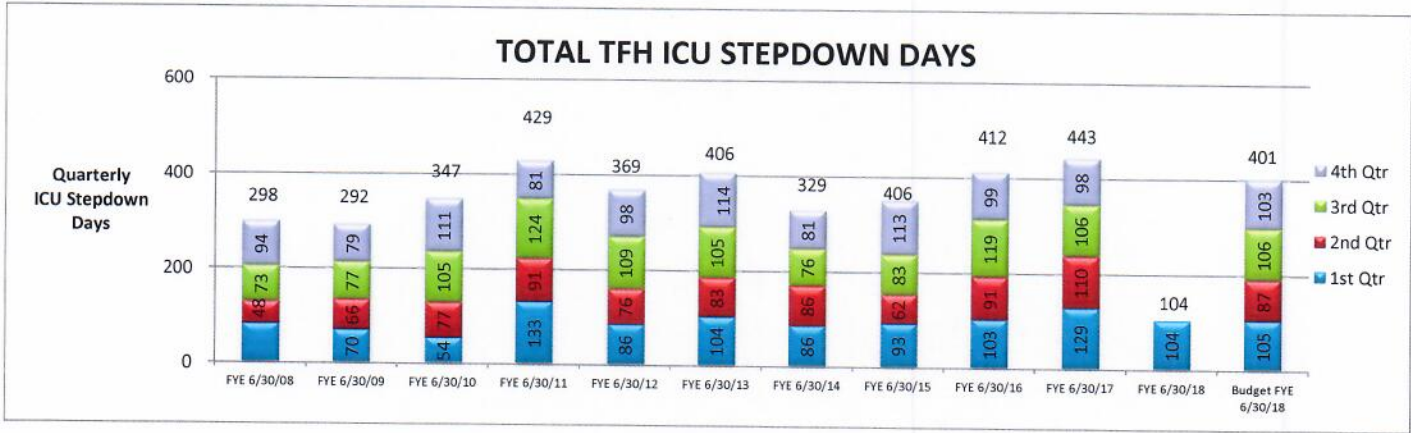
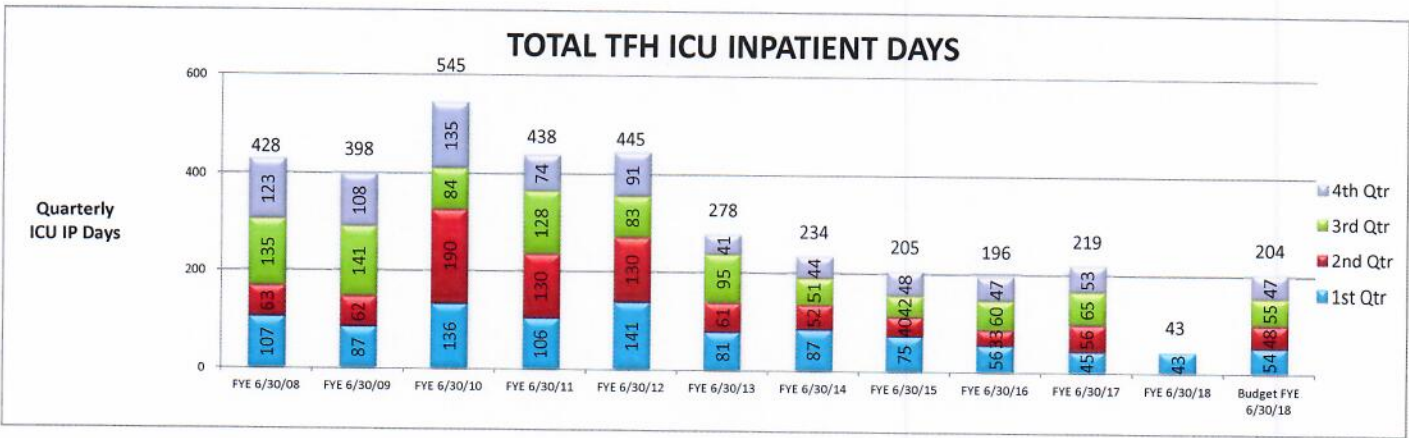
CURRENT MONTH				YEAR TO DATE					PRE-AUDIT
ACTUAL	SEPT 2016	VAR\$	VAR%	ACTUAL FY18	ACTUAL FY17	VAR\$	VAR%	FYE JUNE 2017	
				OPERATING REVENUE					
\$ 1,438,091	\$ 1,657,755	\$ (219,664)	-13.3%	\$ 5,232,777	\$ 5,235,933	\$ (3,157)	-0.1%	1 \$ 18,325,851	
				Gross Revenues - Inpatient					
\$ (3,146)	\$ -	\$ (3,146)	0.0%	\$ -	\$ 11,624	\$ (11,624)	-100.0%	\$ 32,328	
(4,433)	-	(4,433)	0.0%	1,196	19,089	(17,893)	-93.7%	44,416	
(7,579)	-	(7,579)	0.0%	1,196	30,713	(29,517)	-96.1%	1 76,744	
1,445,669	1,657,755	(212,085)	-12.8%	5,231,581	5,205,221	26,360	0.5%	18,249,107	
1,445,669	1,657,755	(212,085)	-12.8%	5,231,581	5,205,221	26,360	0.5%	1 18,249,107	
				Deductions from Revenue:					
517,661	584,442	66,781	11.4%	1,885,196	1,868,064	(17,132)	-0.9%	2 6,338,572	
46,830	66,304	19,474	29.4%	172,670	186,151	13,481	7.2%	2 618,066	
1,396	(16,420)	(17,816)	-108.5%	19,729	-	(19,729)	0.0%	2 49,786	
85,317	103,688	18,370	17.7%	138,535	73,119	(65,417)	-89.5%	2 720,886	
	-	-	0.0%	-	-	-	0.0%	2 39,034	
651,204	738,013	86,810	11.8%	2,216,130	2,127,334	(88,796)	-4.2%	2 7,766,343	
114,439	109,248	5,191	4.8%	307,863	284,500	23,363	8.2%	3 936,841	
901,326	1,028,990	(127,664)	-12.4%	3,324,510	3,393,099	(68,590)	-2.0%	11,496,349	
				OPERATING EXPENSES					
307,105	270,939	(36,166)	-13.3%	913,346	897,967	(15,379)	-1.7%	4 3,479,913	
73,081	71,694	(1,387)	-1.9%	282,663	270,844	(11,819)	-4.4%	4 1,248,977	
2,357	1,965	(392)	-19.9%	7,070	6,395	(675)	-10.6%	4 23,991	
38,138	28,680	(9,458)	-33.0%	143,431	110,517	(32,914)	-29.8%	4 448,503	
238,501	236,615	(1,885)	-0.8%	704,159	721,761	17,602	2.4%	5 2,844,083	
42,564	77,904	35,340	45.4%	156,394	196,327	39,933	20.3%	6 754,001	
14,563	47,098	32,535	69.1%	124,579	116,280	(8,299)	-7.1%	7 594,519	
49,530	55,724	6,194	11.1%	168,718	147,550	(21,168)	-14.3%	8 661,169	
765,839	790,620	24,781	3.1%	2,500,361	2,467,641	(32,719)	-1.3%	10,055,157	
135,488	238,370	(102,882)	-43.2%	824,149	925,458	(101,309)	-10.9%	1,441,192	
				NON-OPERATING REVENUE/(EXPENSE)					
-	10,699	(10,699)	-100.0%	-	14,557	(14,557)	-100.0%	9 396,399	
-	-	-	0.0%	-	-	-	0.0%	10 -	
(64,277)	(64,277)	-	0.0%	(192,830)	(192,830)	-	0.0%	11 (685,353)	
(64,277)	(53,578)	(10,699)	-20.0%	(192,830)	(178,273)	(14,557)	-8.2%	(288,954)	
\$ 71,211	\$ 184,793	\$ (113,581)	-61.5%	\$ 631,319	\$ 747,185	\$ (115,866)	-15.5%	\$ 1,152,238	
9.4%	14.4%	-5.0%	RETURN ON GROSS REVENUE EBIDA	15.7%	17.7%	-1.9%	11.3%		

TOTAL TFH ADMISSIONS

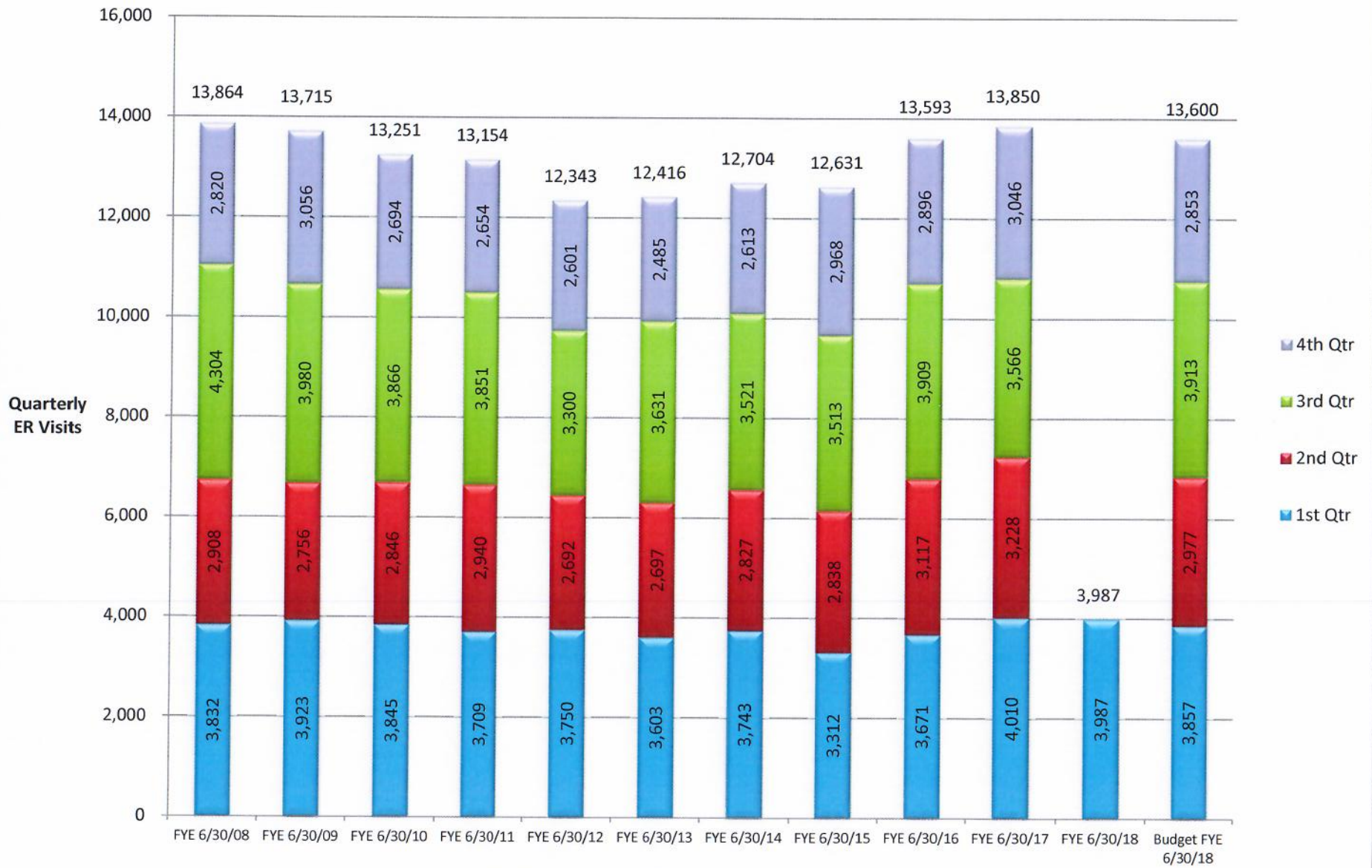


TOTAL TFH PATIENT DAYS

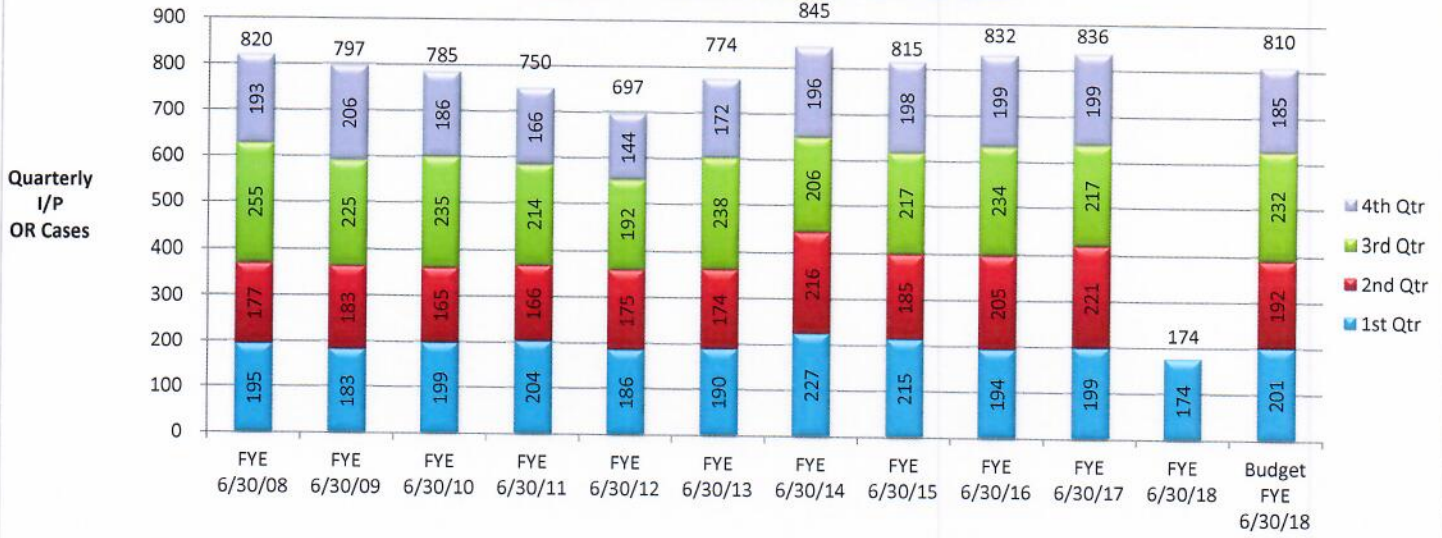




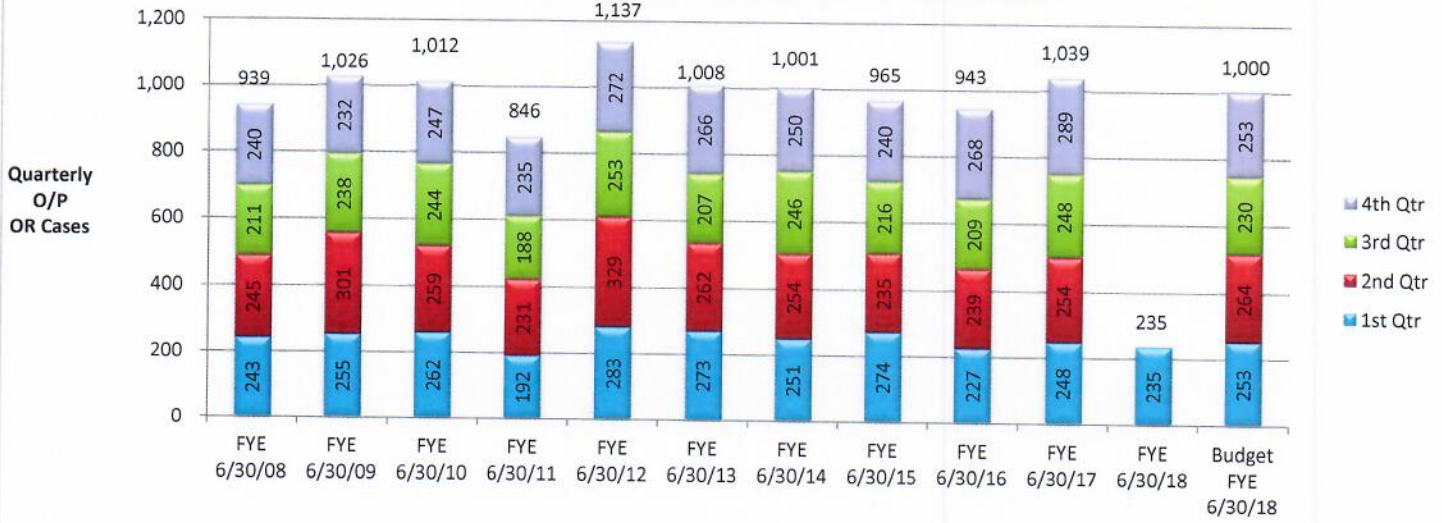
TOTAL TFH ER VISITS



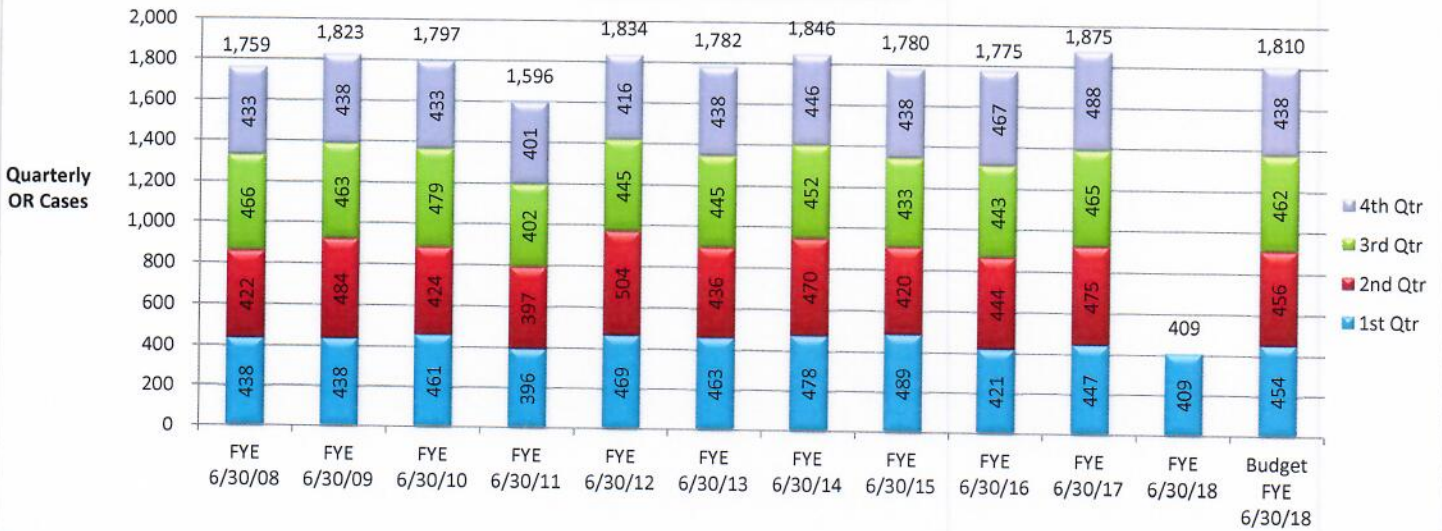
TOTAL TFH INPATIENT OR CASES



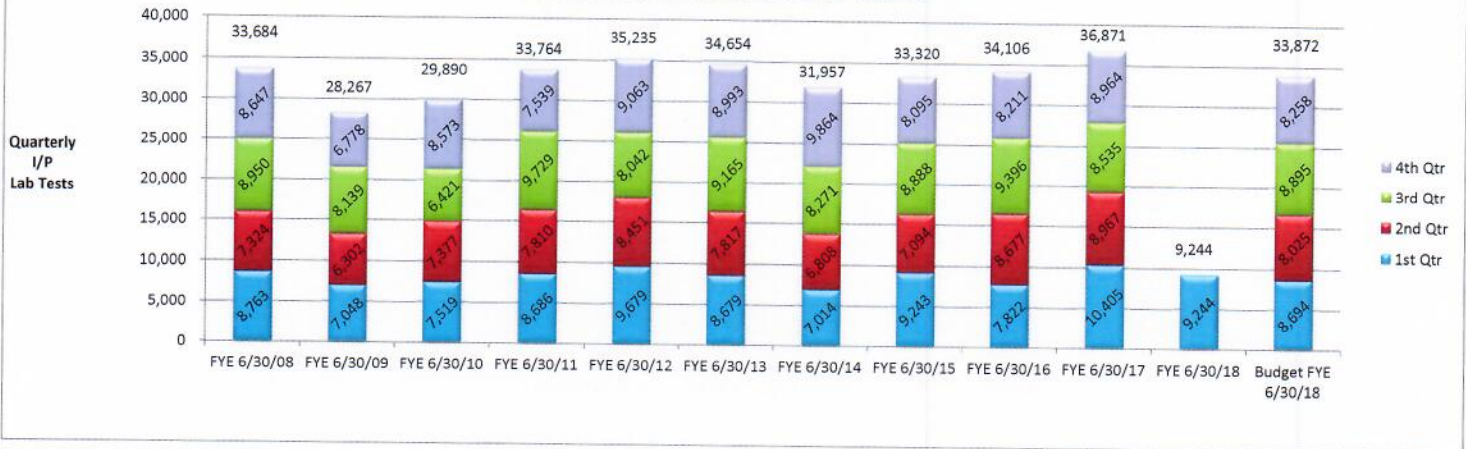
TOTAL TFH OUTPATIENT OR CASES



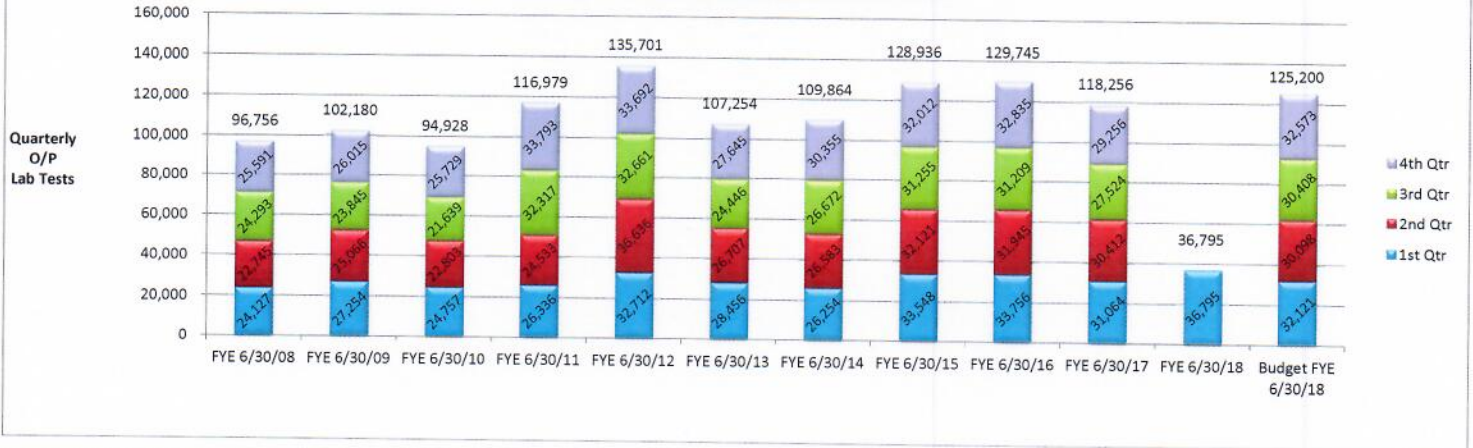
TOTAL TFH OR CASES



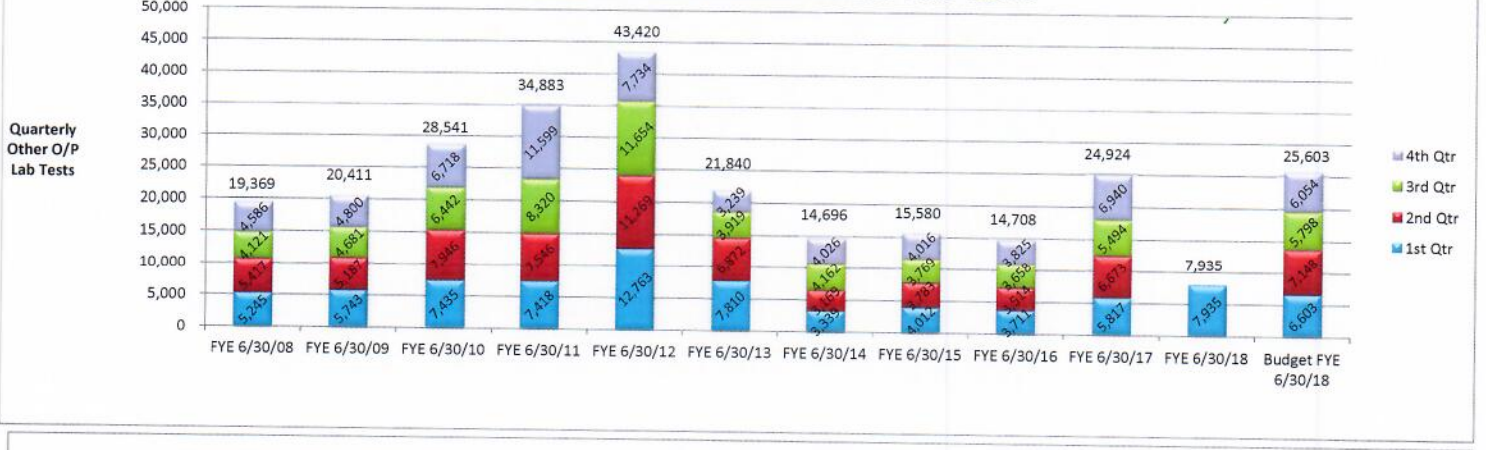
TOTAL TFH INPATIENT LAB TESTS



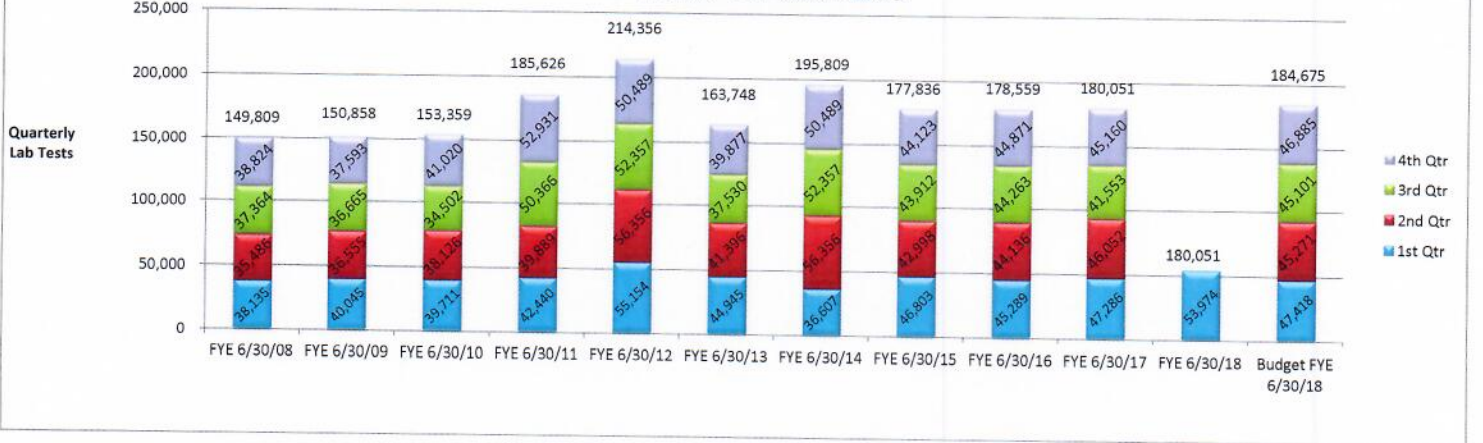
TOTAL TFH OUTPATIENT LAB TESTS



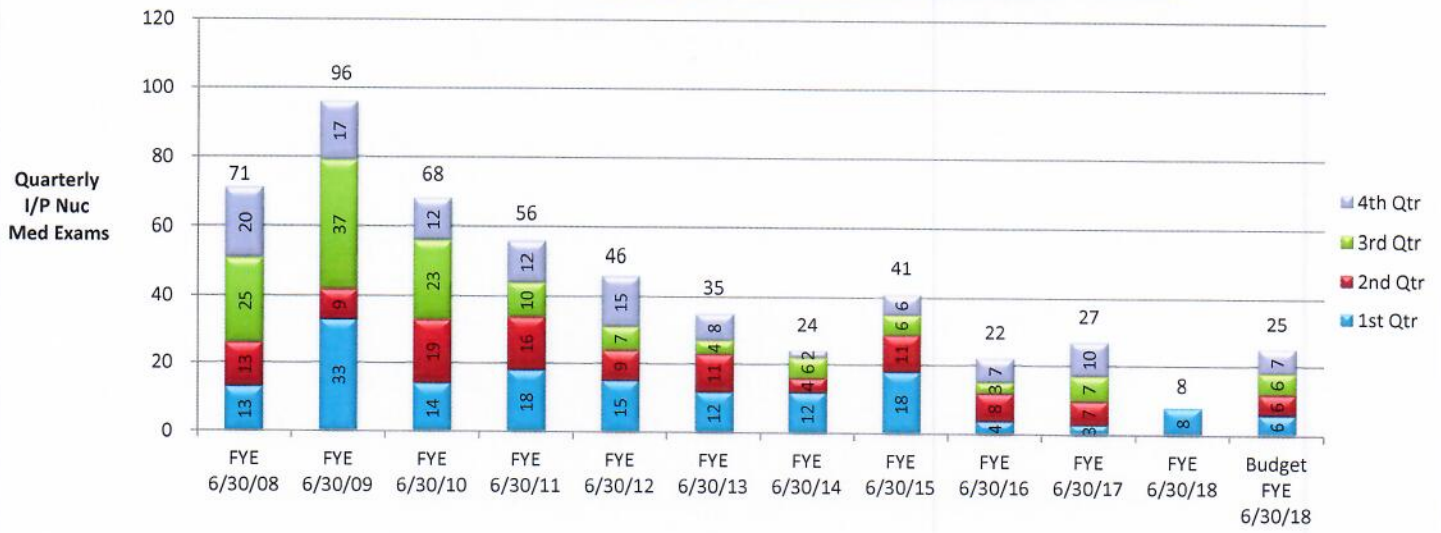
TOTAL TFH OTHER OUTPATIENT LAB TESTS



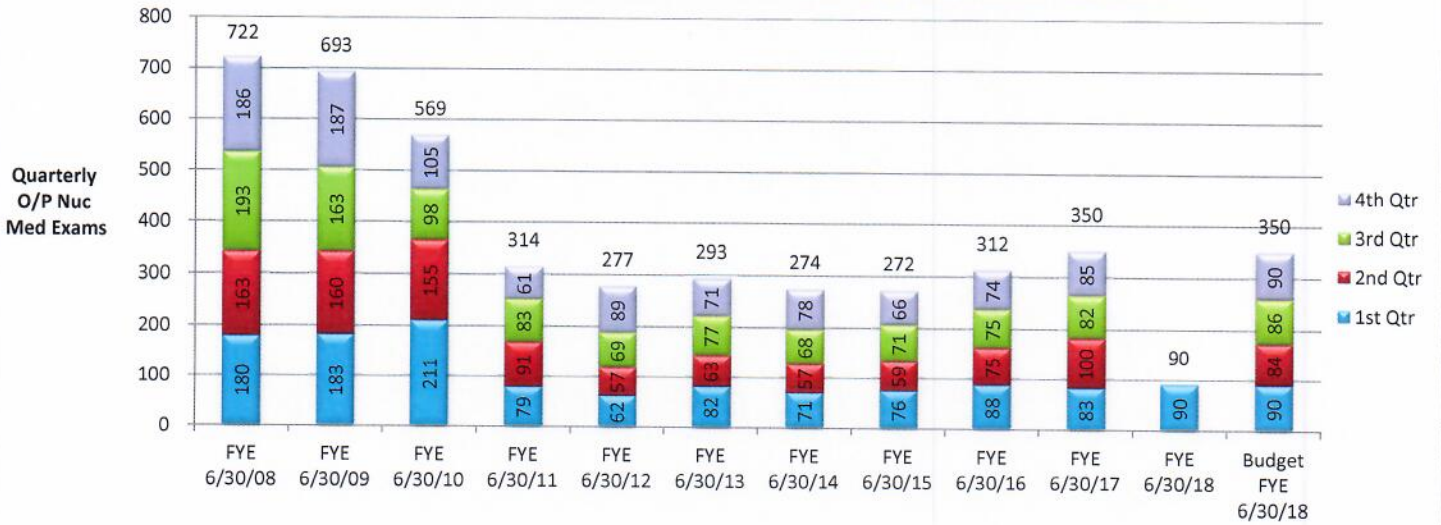
TOTAL TFH LAB TESTS



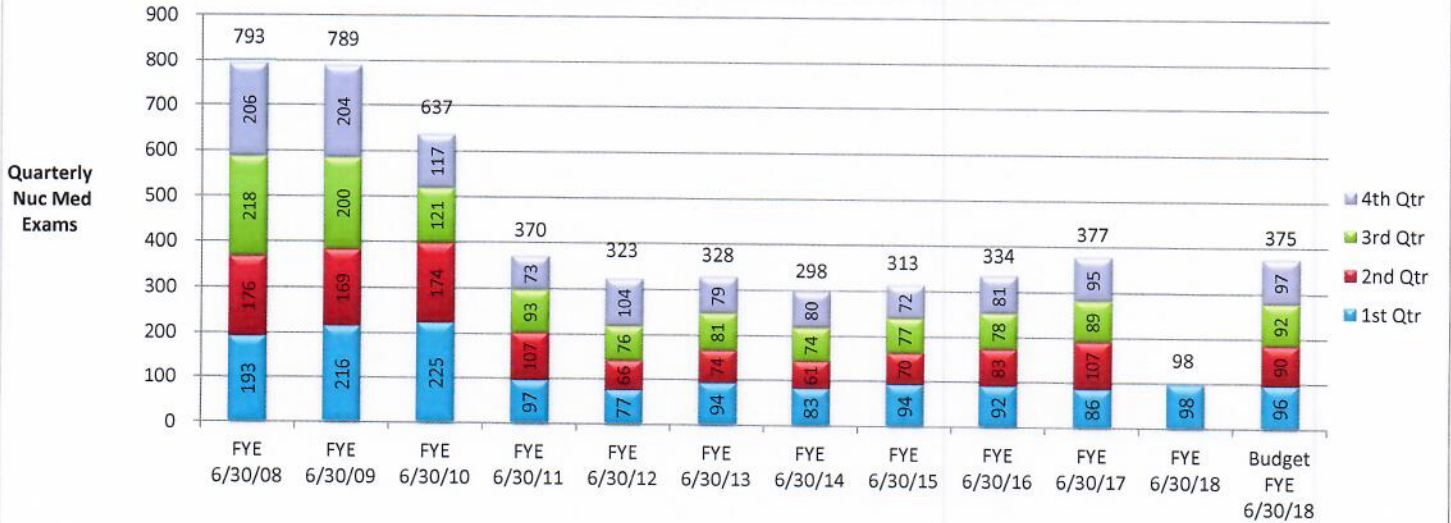
TOTAL TFH NUCLEAR MEDICINE INPATIENT EXAMS



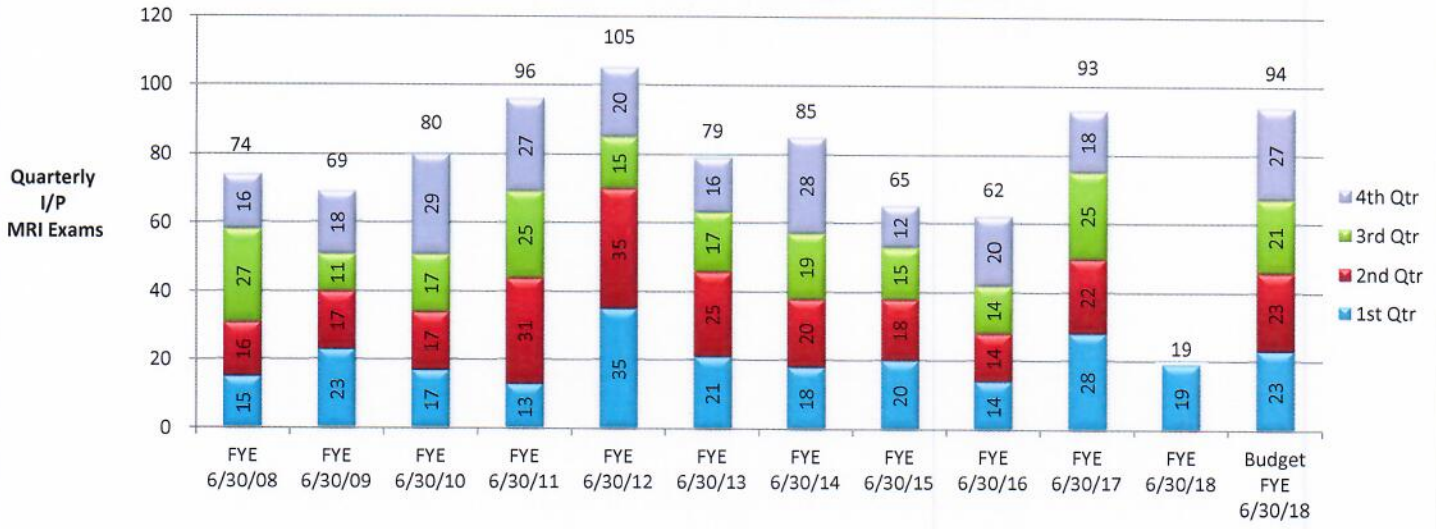
TOTAL TFH NUCLEAR MEDICINE OUTPATIENT EXAMS



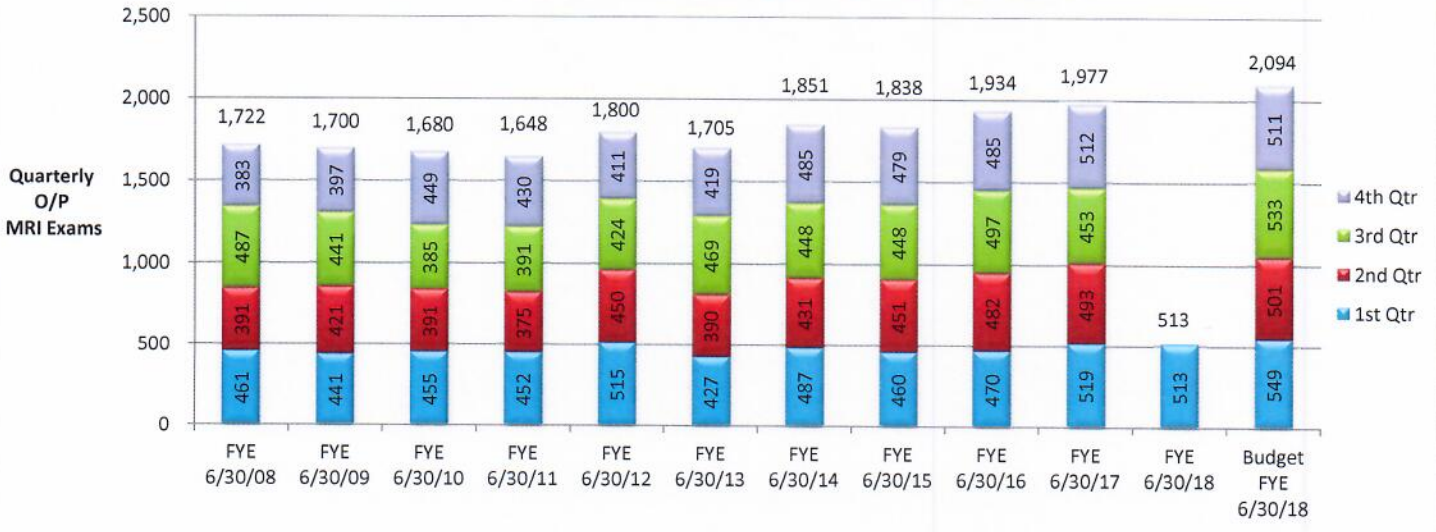
TOTAL TFH NUCLEAR MEDICINE EXAMS



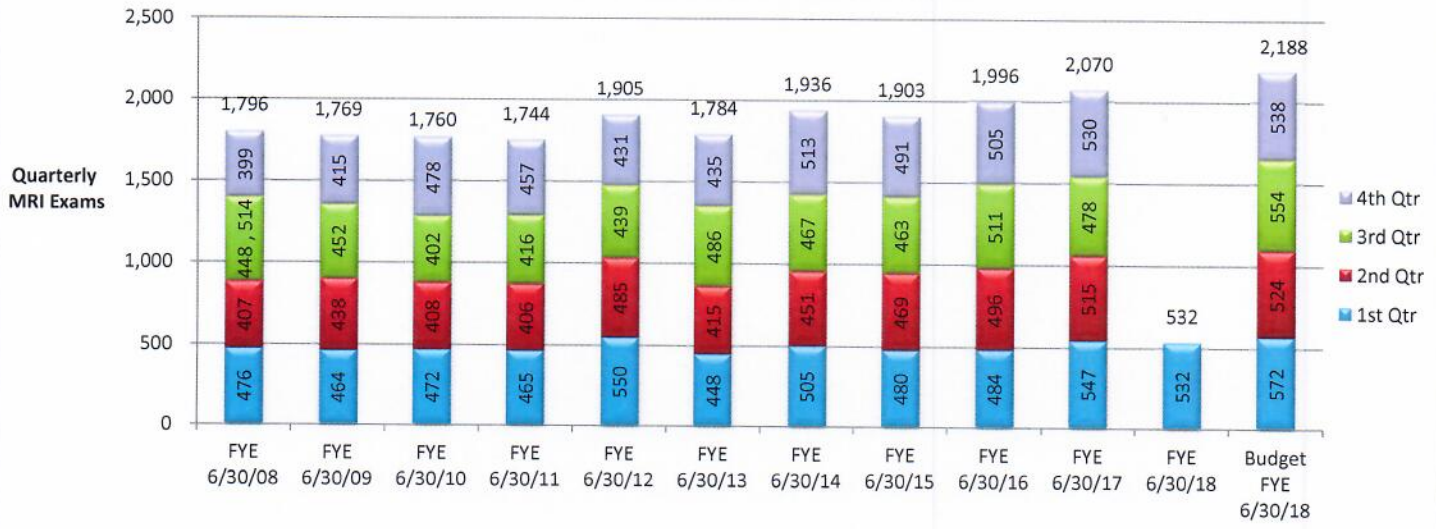
TOTAL TFH MRI INPATIENT EXAMS



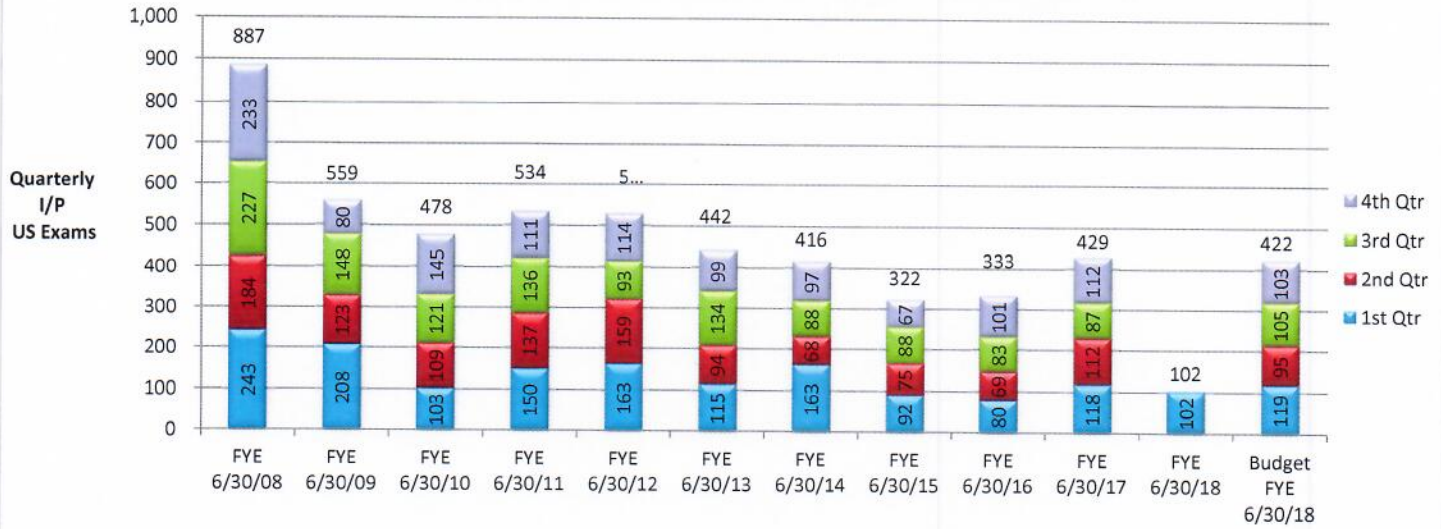
TOTAL TFH MRI OUTPATIENT EXAMS



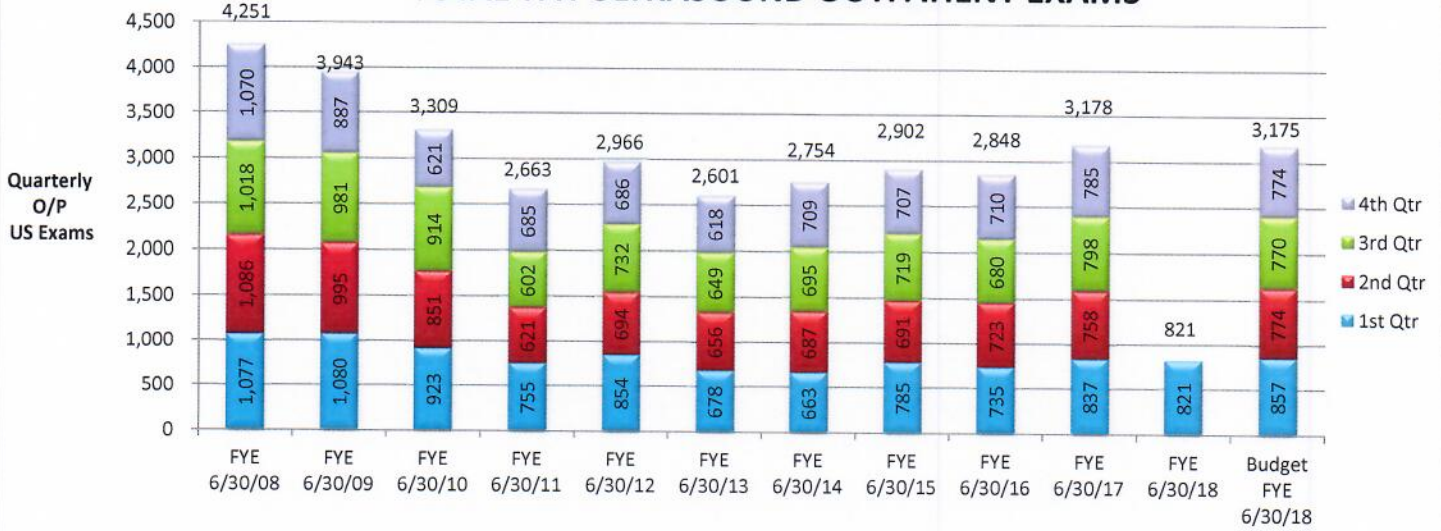
TOTAL TFH MRI EXAMS



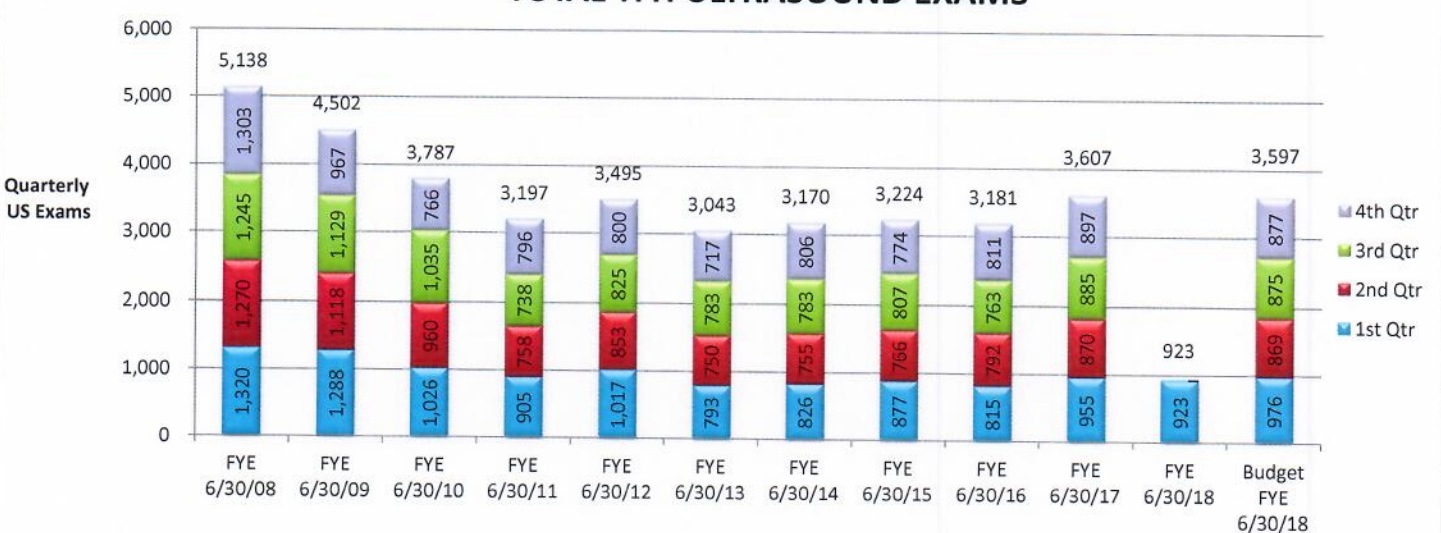
TOTAL TFH ULTRASOUND INPATIENT EXAMS



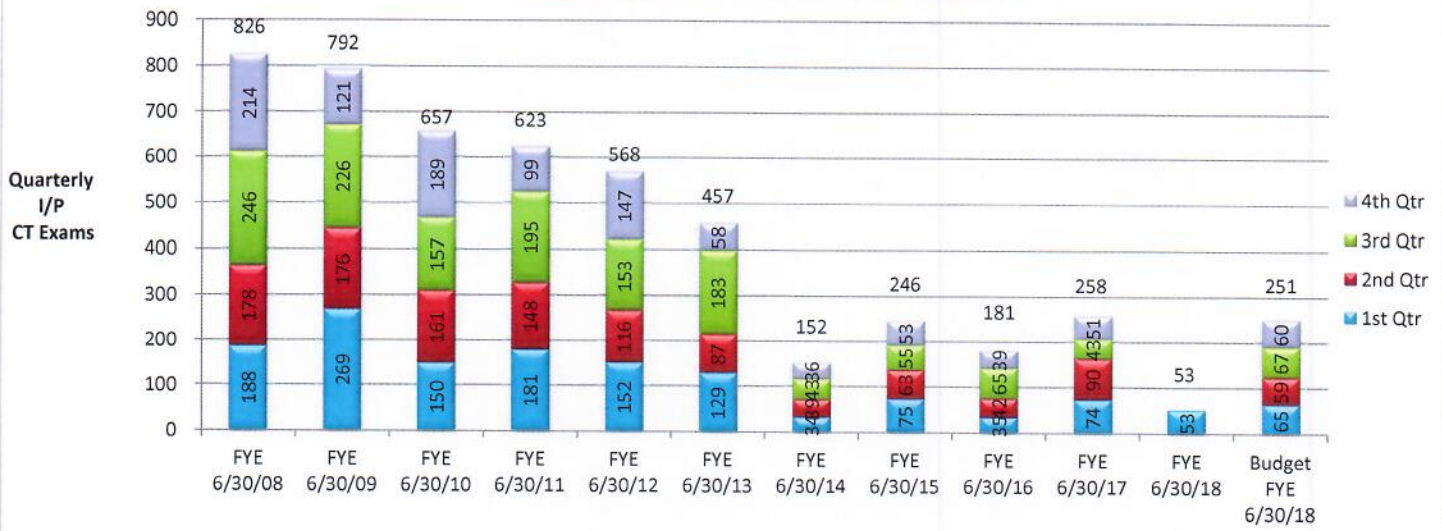
TOTAL TFH ULTRASOUND OUTPATIENT EXAMS



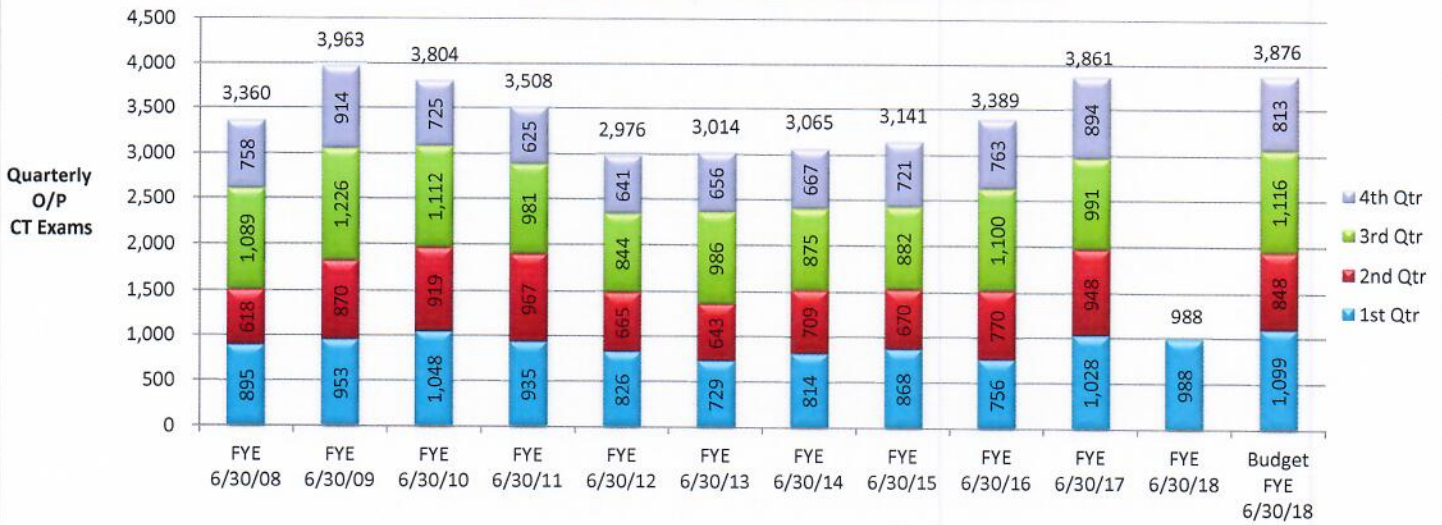
TOTAL TFH ULTRASOUND EXAMS



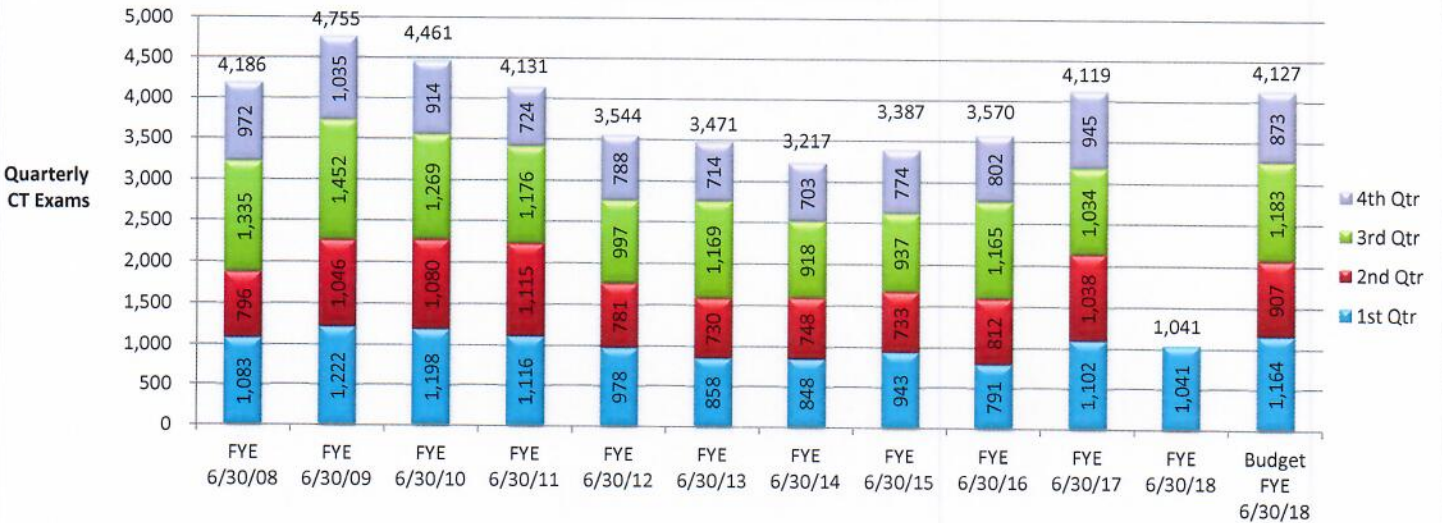
TOTAL TFH CT INPATIENT EXAMS



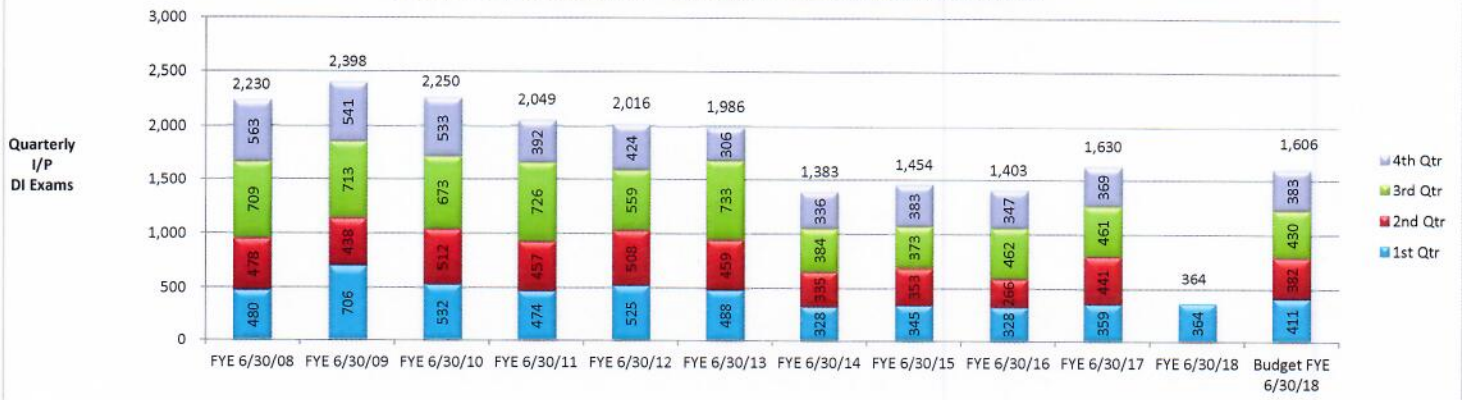
TOTAL TFH CT OUTPATIENT EXAMS



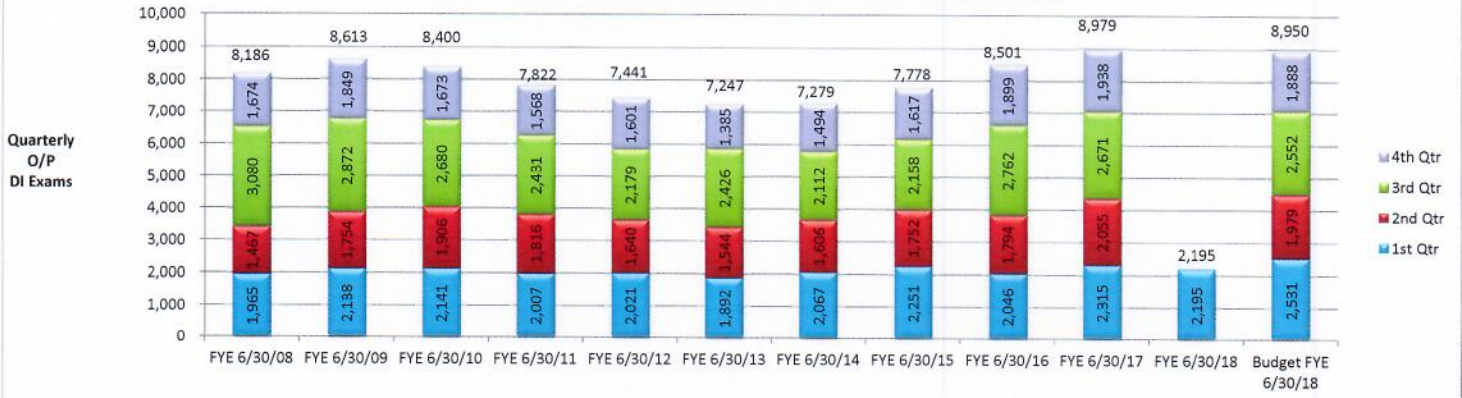
TOTAL TFH CT EXAMS



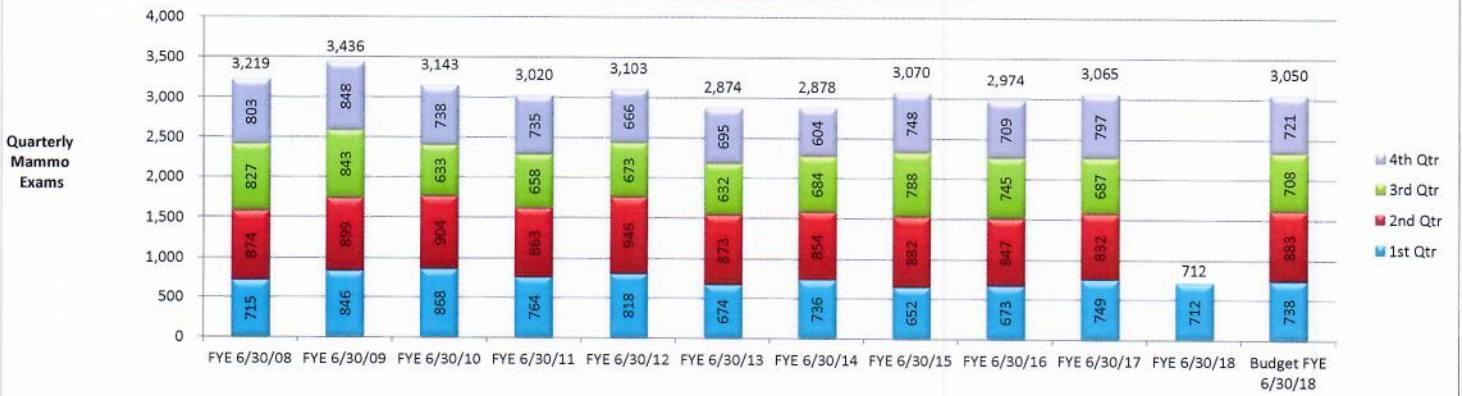
TOTAL TFH INPATIENT DIAGNOSTIC IMAGING EXAMS



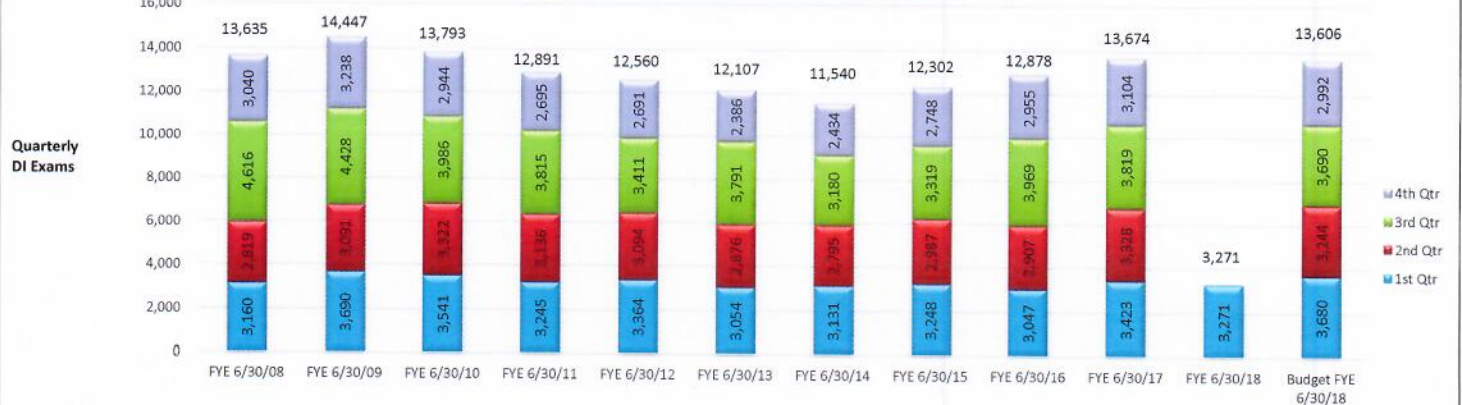
TOTAL TFH OUTPATIENT DIAGNOSTIC IMAGING EXAMS



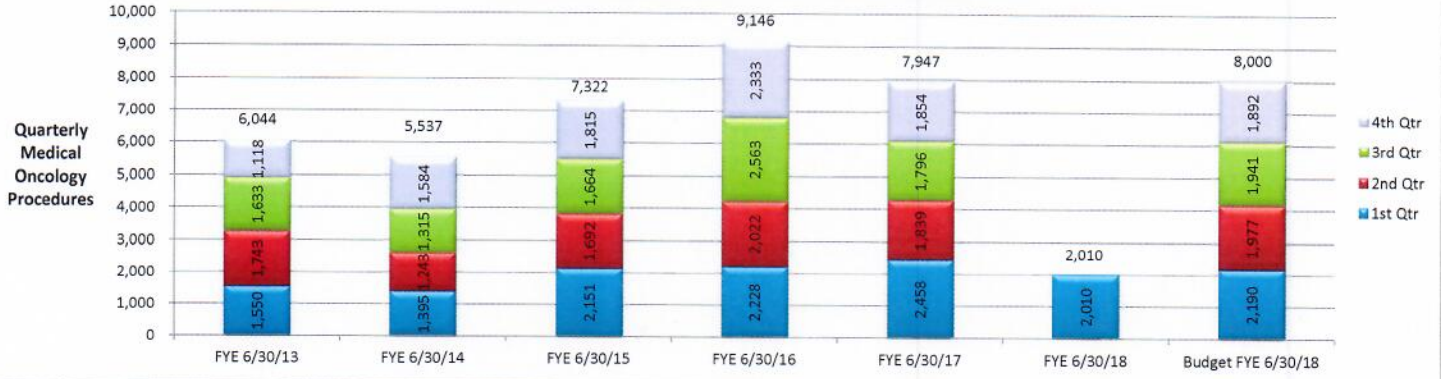
TOTAL TFH MAMMOGRAPHY EXAMS



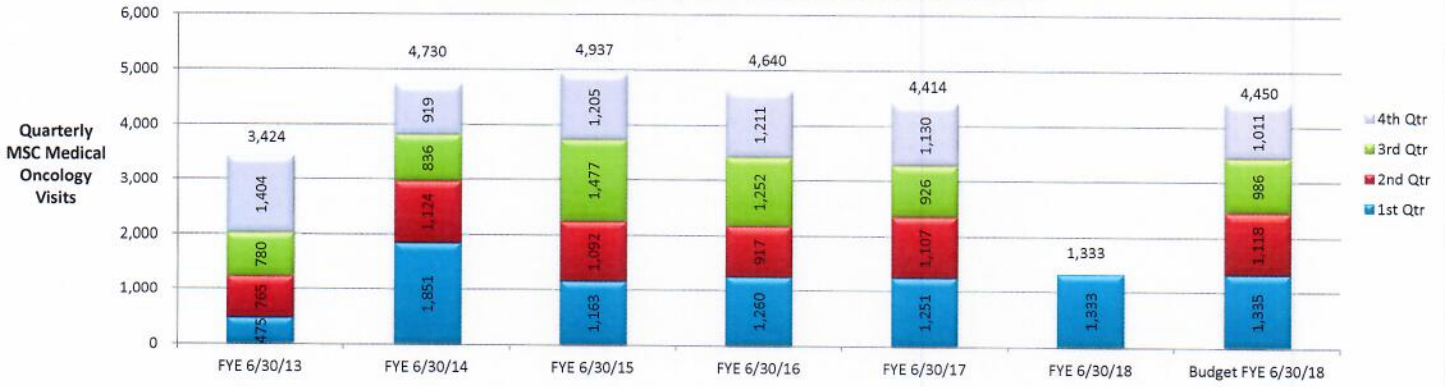
TOTAL TFH DIAGNOSTIC IMAGING EXAMS



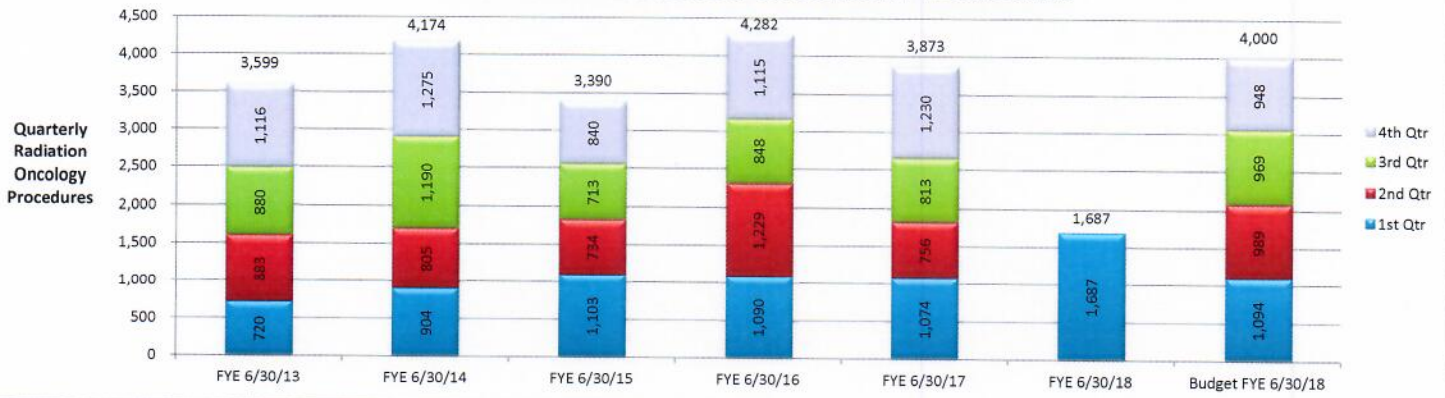
TOTAL TFH MEDICAL ONCOLOGY PROCEDURES



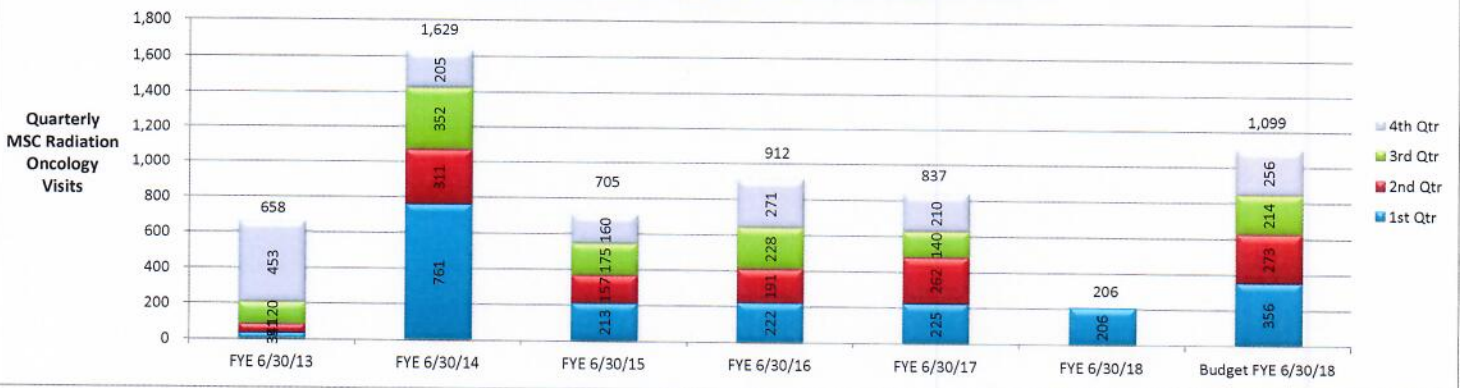
TOTAL TFH MSC MEDICAL ONCOLOGY VISITS



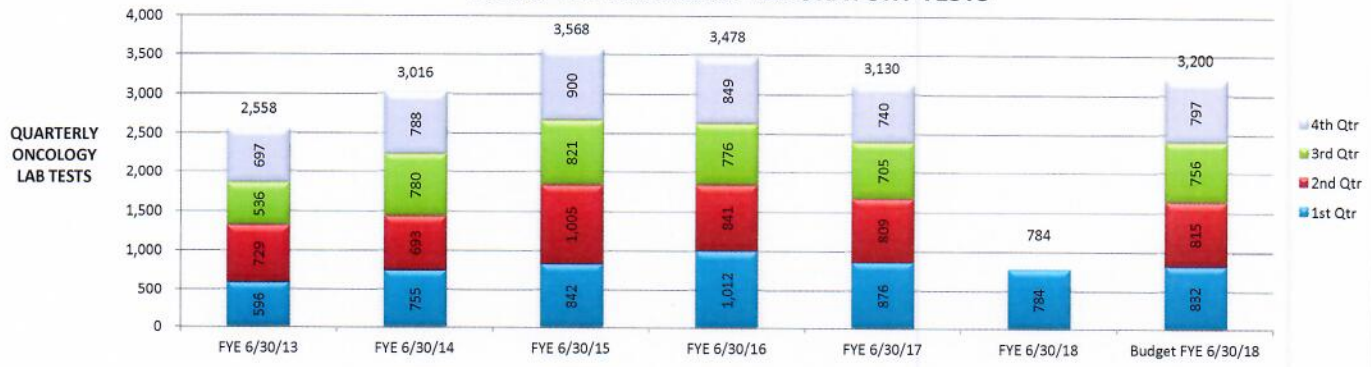
TOTAL TFH RADIATION ONCOLOGY PROCEDURES



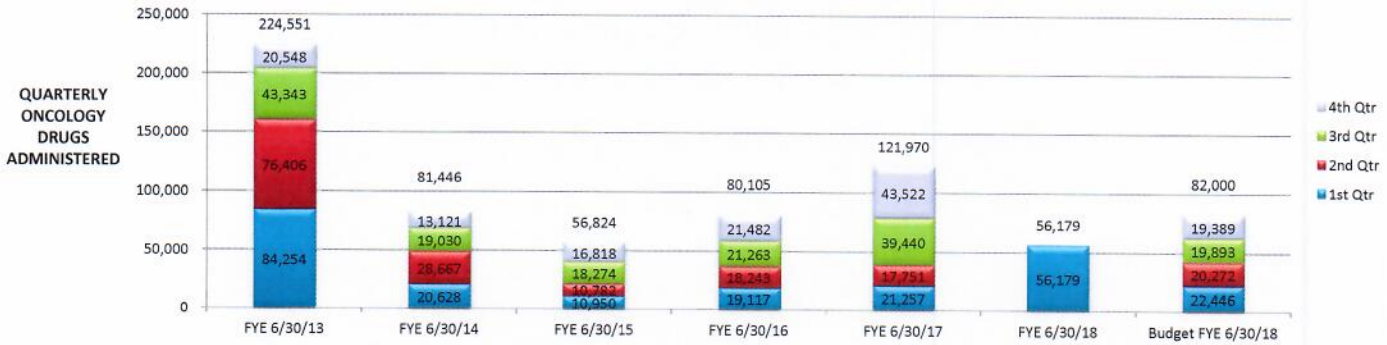
TOTAL TFH MSC RADIATION ONCOLOGY VISITS



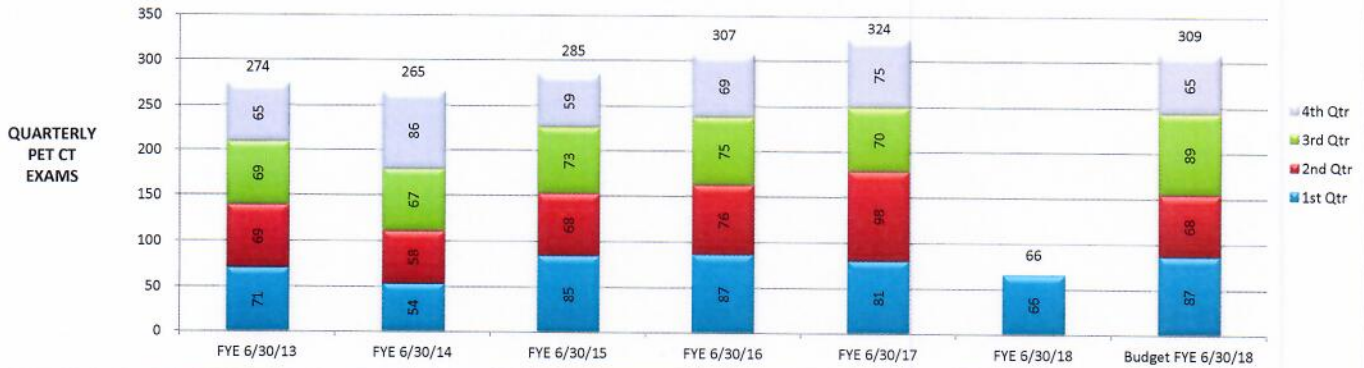
TOTAL TFH ONCOLOGY LABORATORY TESTS



TOTAL TFH ONCOLOGY DRUGS SOLD TO PATIENTS



TOTAL TFH PET CT EXAMS



Incline Village Community Hospital
 Operating Indicators
 Month & YTD June 2018
 September 30, 2017

	YTD Actual	YTD Budget	YTD Variance	YTD % Variance
Admissions	1	1	0	0.00%
Registrations	2,718	2,735	(17)	-0.62%
I/P Days	2	2	0	0.00%
Observation Days	5	8	(3)	-37.50%
Total Days	7	10	(3)	-30.00%
Emergency Visits	1,283	1,259	24	1.91%
<u>Surgical Services:</u>				
Cases - Inpatient	0	0	0	0.00%
Cases - Outpatient	20	23	(3)	-13.04%
Total Cases	20	23	(3)	-13.04%
Minutes	7,708	7,038	670	9.52%
Laboratory Tests (inc EKG's)	8,883	8,564	319	3.72%
Radiology - I / P Exams	0	0	0	0.00%
Radiology - O / P Exams	224	204	20	9.80%
Radiology - ER Exams	448	569	(121)	-21.27%
Radiology (inc mammos) Totals	672	773	(101)	-13.07%
CT - I / P Exams	0	0	0	0.00%
CT - O / P Exams (Inc. U/S)	62	42	20	47.62%
CT - ER Exams	165	219	(54)	-24.66%
Total Cat Scan Exams	227	261	(34)	-13.03%
Pharmacy - I/P units	5	45	(40)	-88.89%
Pharmacy - O/P units	17,033	4,282	12,751	297.78%
Pharmacy Totals	17,038	4,327	12,711	293.76%
IV's - Inpatient	1	1	0	0.00%
IV's - Outpatient	156	126	30	23.81%
Total IV's	157	127	30	23.62%
RT - I/P Procedures	0	0	0	0.00%
RT - O/P Procedures	325	0	325	0.00%
R/T Totals	325	0	325	0.00%
Sleep Clinic Visits	33	45	(12)	-26.67%
<u>Perioperative Services Minutes</u>				
OR - Inpatients	0	0	0	0.00%
OR - Outpatients	1,707	1,986	(279)	-14.05%
OR - Total	1,707	1,986	(279)	-14.05%
Total ASD	3,418	4,490	(1,072)	-23.88%
I/P Recovery	0	0	0	0.00%
O/P Recovery	341	562	(221)	-39.32%
Total Recovery	341	562	(221)	-39.32%
Pain Clinic	0	0	0	0.00%
Procedure Room	0	0	0	0.00%
Total Surgicenter Minutes	5,466	7,038	(1,572)	-22.34%
<u>Anesthesia - Minutes</u>				
Inpatient	0	0	0	0.00%
Out Patient	1,769	2,026	(257)	-12.69%
Elsewhere	0	0	0	0.00%
Total Anesthesia - Minutes	1,769	2,026	(257)	-12.69%
<u>Dietary</u>				
Patient Meals	225	190	35	18.42%
Pantries	661	986	(325)	-32.96%
Non-patient Meals	0	0	0	0.00%
Total Meals	886	1,176	(290)	-24.66%
Flu Shots	0	31	(31)	-100.00%
P/T - 42 076	7,194	7,974	(780)	-9.78%
OT - 42 080	339	313	26	8.31%
Diamond Peak - Patients Seen	0	0	0	0.00%
Incline Village Health Clinic	846	562	284	50.53%

**TAHOE FOREST HOSPITAL DISTRICT
SEPARATE BUSINESS ENTERPRISES
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

	HOME HEALTH			HOSPICE		
	ACTUAL	SEPT 2016	\$ VARIANCE	ACTUAL	SEPT 2016	\$ VARIANCE
Gross Operating Revenue	329,072	437,616	(108,543)	449,140	491,308	(42,168)
Deduction From Rev	57,495	225,462	167,967	187,197	181,745	(5,452)
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenue	271,578	212,154	59,424	261,943	309,563	(47,620)
Operating Expense:						
Salaries	176,254	184,895	8,641	58,946	81,158	22,211
Benefits	82,878	75,556	(7,322)	59,248	51,222	(8,027)
Professional Fees	-	129	129	5,725	6,000	275
Supplies	3,280	6,329	3,049	31,284	11,334	(19,950)
Purchased Services	14,995	16,265	1,270	20,437	13,631	(6,807)
Other Expenses	5,509	5,296	(213)	8,033	7,148	(886)
Total Operating Expenses	282,916	288,471	5,555	183,675	170,492	(13,183)
Net Operating Rev (Exp)	(11,338)	(76,317)	64,979	78,269	139,071	(60,802)
Non - Operating Rev / (Exp)						
Donations	-	-	-	-	3,893	(3,893)
Thrift Store Net Income	-	-	-	76,238	127,657	(51,419)
Employee Benefit - EE Discounts	-	-	-	-	-	-
Depreciation	(4,253)	(4,336)	83	(923)	(1,129)	207
Total Non-Operating Rev/(Exp)	(4,253)	(4,336)	83	75,316	130,421	(55,105)
Net Income/(Loss)	(15,591)	(80,653)	65,062	153,585	269,492	(115,907)
Units	665	851	(186)	1,053	1,245	(192)
Gross Revenue/Unit	494.85	514.24	(19.39)	426.53	394.62	31.91
Total Operating Expense/Unit	425.44	338.98	(86.46)	174.43	136.94	(37.49)

**TAHOE FOREST HOSPITAL DISTRICT
SEPARATE BUSINESS ENTERPRISES
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

	<u>CHILDRENS CENTER</u>			<u>OCCUPATIONAL HEALTH</u>		
	ACTUAL	SEPT 2016	\$ VARIANCE	ACTUAL	SEPT 2016	\$ VARIANCE
Gross Operating Revenue	234,768	217,959	16,809	208,389	126,601	81,789
Deduction From Rev	-	-	-	39,882	18,834	(21,048)
Other Operating Revenue	-	-	-	300	-	300
Total Operating Revenue	234,768	217,959	16,809	168,807	107,767	61,041
<u>Operating Expense:</u>						
Salaries	129,784	131,796	2,013	109,197	90,437	(18,760)
Benefits	90,011	77,902	(12,109)	40,236	32,885	(7,350)
Professional Fees	-	-	-	26,954	29,691	2,738
Supplies	3,856	2,351	(1,505)	37,286	23,900	(13,386)
Purchased Services	2,726	5,932	3,206	38,385	19,789	(18,596)
Other Expenses	9,092	8,369	(723)	9,946	9,531	(415)
Total Operating Expenses	235,468	226,350	(9,119)	262,004	206,234	(55,770)
Net Operating Rev (Exp)	(700)	(8,391)	7,690	(93,197)	(98,467)	5,270
<u>Non - Operating Rev / (Exp)</u>						
Donations	-	550	(550)	-	-	-
Thrift Store Net Income	-	-	-	-	-	-
Employee Benefit - EE Discounts	(67,330)	(59,319)	(8,011)	-	-	-
Depreciation	(9,263)	(11,842)	2,579	(62)	-	(62)
Total Non-Operating Rev/(Exp)	(76,593)	(70,611)	(5,983)	(62)	-	(62)
Net Income/(Loss)	(77,293)	(79,001)	1,708	(93,258)	(98,467)	5,209
Units	5,217	5,053	164	877	798	79
Gross Revenue/Unit	45.00	43.13	1.87	237.62	158.65	78.97
Total Operating Expense/Unit	45.13	44.80	(0.34)	298.75	258.44	(40.31)

**TAHOE FOREST HOSPITAL DISTRICT
SEPARATE BUSINESS ENTERPRISES
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

	<u>HEALTH CLINIC</u>			<u>RETAIL PHARMACY</u>		
	ACTUAL	SEPT 2016	\$ VARIANCE	ACTUAL	SEPT 2016	\$ VARIANCE
Gross Operating Revenue	179,528	179,556	(28)	596,574	863,675	(267,101)
Deduction From Rev	135,853	121,717	(14,136)	3,902	337,158	333,256
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenue	43,675	57,839	(14,164)	592,672	526,517	66,154
<u>Operating Expense:</u>						
Salaries	44,308	47,612	3,304	104,773	104,719	(54)
Benefits	41,441	43,093	1,652	46,812	51,470	4,658
Professional Fees	1,700	-	(1,700)	1,625	2,228	603
Supplies	12,999	16,330	3,331	408,500	494,557	86,058
Purchased Services	4,019	4,202	183	6,691	28,566	21,875
Other Expenses	4,671	6,414	1,743	15,674	20,250	4,576
Total Operating Expenses	109,137	117,650	8,513	584,075	701,791	117,716
Net Operating Rev (Exp)	(65,462)	(59,811)	(5,651)	8,597	(175,274)	183,871
<u>Non - Operating Rev / (Exp)</u>						
Donations	-	-	-	-	-	-
Thrift Store Net Income	-	-	-	-	-	-
Employee Benefit - EE Discounts	-	-	-	-	-	-
Depreciation	(233)	(262)	29	-	-	-
Total Non-Operating Rev/(Exp)	(233)	(262)	29	-	-	-
Net Income/(Loss)	(65,695)	(60,073)	(5,621)	8,597	(175,274)	183,871
Units	962	1,033	(71)	7,483	7,392	91
Gross Revenue/Unit	186.62	173.82	12.80	79.72	116.84	(37.12)
Total Operating Expense/Unit	113.45	113.89	0.44	78.05	94.94	16.89

Employee Drug Plan

Plan Costs	(215,623)
Captured through Retail Rx	160,867
Net Plan Costs	(54,756)

Net Operating Income	8,597
Net Employee Drug Plan Cos	(54,756)
Net Financial Position	(46,159)

**TAHOE FOREST HOSPITAL DISTRICT
SEPARATE BUSINESS ENTERPRISES
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

TOTAL SEPARATE BUSINESS ENTITIES

	<u>ACTUAL</u>	<u>SEPT 2016</u>	<u>\$ VARIANCE</u>
Gross Operating Revenue	1,997,472	2,316,715	(319,243)
Deduction From Rev	424,328	884,916	460,588
Other Operating Revenue	300	-	300
Total Operating Revenue	1,573,444	1,431,799	141,645
<u>Operating Expense:</u>			
Salaries	623,261	640,617	17,356
Benefits	360,626	332,128	(28,498)
Professional Fees	36,004	38,048	2,044
Supplies	497,205	554,801	57,595
Purchased Services	87,254	88,385	1,131
Other Expenses	52,925	57,008	4,083
Total Operating Expenses	1,657,274	1,710,987	53,713
Net Operating Rev (Exp)	(83,831)	(279,188)	195,357
<u>Non - Operating Rev / (Exp)</u>			
Donations	-	4,443	(4,443)
Thrift Store Net Income	76,238	127,657	(51,419)
Employee Benefit - EE Discounts	(67,330)	(59,319)	(8,011)
Depreciation	(14,733)	(17,569)	2,836
Total Non-Operating Rev/(Exp)	(5,825)	55,212	(61,037)
Net Income/(Loss)	(89,656)	(223,976)	134,320
Units	16,257	16,372	(115)
Gross Revenue/Unit	122.87	141.50	(18.64)
Total Operating Expense/Unit	101.94	104.51	(2.56)

**TAHOE FOREST HOSPITAL DISTRICT
CENTER FOR HEALTH AND SPORTS PERFORMANCE
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

	THERAPY SERVICES			SPORTS PERFORMANCE LAB		
	ACTUAL	SEPT 2016	\$ VARIANCE	ACTUAL	SEPT 2016	\$ VARIANCE
Gross Operating Revenue	\$ 1,578,429	\$ 1,324,602	\$ 253,827	\$ 1,294	\$ 3,375	\$ (2,081)
Deduction From Rev	522,460	438,443	(84,017)	-	-	-
Other Operating Revenue	748	485	262	-	-	-
Total Operating Revenue	<u>\$ 1,056,717</u>	<u>\$ 886,644</u>	<u>\$ 170,073</u>	<u>\$ 1,294</u>	<u>\$ 3,375</u>	<u>\$ (2,081)</u>
<u>Operating Expense:</u>						
Salaries	\$ 8,103	\$ 3,188	\$ (4,915)	\$ -	\$ -	\$ -
Benefits	1,446	954	(492)	-	-	-
Professional Fees	595,073	492,089	(102,984)	-	-	-
Supplies	9,602	9,397	(205)	-	-	-
Purchased Services	8,863	3,722	(5,142)	270	-	(270)
Other Expenses	1,299	-	(1,299)	-	-	-
Total Operating Expenses	<u>\$ 624,386</u>	<u>\$ 509,350</u>	<u>\$ (115,037)</u>	<u>\$ 270</u>	<u>\$ -</u>	<u>\$ (270)</u>
Net Operating Rev (Exp)	<u>\$ 432,330</u>	<u>\$ 377,295</u>	<u>\$ 55,036</u>	<u>\$ 1,024</u>	<u>\$ 3,375</u>	<u>\$ (2,351)</u>
<u>Non - Operating Rev / (Exp)</u>						
Donations			-	-	-	-
Depreciation	(2,175)	(1,226)	(948)	-	-	-
Total Non-Operating Rev/(Exp)	<u>(2,175)</u>	<u>(1,226)</u>	<u>(948)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income/(Loss)	<u>\$ 430,156</u>	<u>\$ 376,068</u>	<u>\$ 54,088</u>	<u>\$ 1,024</u>	<u>\$ 3,375</u>	<u>\$ (2,351)</u>
Overhead Allocation Based on Sq Ft	\$ (46,920)	\$ (54,229)	7,309	\$ (12,925)	\$ (14,939)	2,014
Adjusted Net Income/(Loss)	<u>\$ 383,236</u>	<u>\$ 321,839</u>	<u>\$ 61,397</u>	<u>\$ (11,901)</u>	<u>\$ (11,564)</u>	<u>\$ (337)</u>
Units	16,923	14,397	2,526	250	128	\$ 122
Gross Revenue/Unit	\$ 93.27	\$ 92.01	\$ 1.27	\$ 5.18	\$ 26.37	\$ (21.19)
Total Operating Expense/Unit	\$ 39.67	\$ 39.15	\$ (0.52)	\$ 52.78	\$ 116.71	\$ 63.93

**TAHOE FOREST HOSPITAL DISTRICT
CENTER FOR HEALTH AND SPORTS PERFORMANCE
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

	FITNESS CENTER			HP/EDUCATION/WELLNESS		
	ACTUAL	SEPT 2016	\$ VARIANCE	ACTUAL	SEPT 2016	\$ VARIANCE
Gross Operating Revenue	\$ 30,527	\$ 35,284	\$ (4,758)	\$ 6,173	\$ 4,217	\$ 1,956
Deduction From Rev	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenue	\$ 30,527	\$ 35,284	\$ (4,758)	\$ 6,173	\$ 4,217	\$ 1,956
<u>Operating Expense:</u>						
Salaries	\$ -	\$ 3,064	\$ 3,064	\$ 213	\$ 2,834	\$ 2,621
Benefits	-	234	234	12,489	10,405	(2,084)
Professional Fees	-	-	-	-	-	-
Supplies	400	113	(287)	1,090	2,165	1,075
Purchased Services	33,751	26,203	(7,547)	220	81	(139)
Other Expenses	-	-	-	546	1,739	1,193
Total Operating Expenses	\$ 34,151	\$ 29,615	\$ (4,535)	\$ 14,558	\$ 17,225	\$ 2,666
Net Operating Rev (Exp)	\$ (3,624)	\$ 5,669	\$ (9,293)	\$ (8,385)	\$ (13,008)	\$ 4,623
<u>Non - Operating Rev / (Exp)</u>						
Donations	-	-	-	-	-	-
Depreciation	-	(709)	709	-	-	-
Total Non-Operating Rev/(Exp)	-	(709)	709	-	-	-
Net Income/(Loss)	\$ (3,624)	\$ 4,960	\$ (8,584)	\$ (8,385)	\$ (13,008)	\$ 4,623
Overhead Allocation Based on Sq Ft	\$ (24,877)	\$ (28,752)	3,875	\$ (35,941)	\$ (41,540)	5,599
Adjusted Net Income/(Loss)	\$ (28,501)	\$ (23,792)	\$ (4,708)	\$ (44,326)	\$ (54,548)	\$ 10,222
Units	229	453	(224)	854	387	467
Gross Revenue/Unit	\$ 133.30	\$ 77.89	\$ 55.41	\$ 7.23	\$ 10.90	\$ (3.67)
Total Operating Expense/Unit	\$ 257.76	\$ 128.85	\$ (128.91)	\$ 59.13	\$ 151.85	\$ 92.71

**TAHOE FOREST HOSPITAL DISTRICT
CENTER FOR HEALTH AND SPORTS PERFORMANCE
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

	OCCUPATIONAL HEALTH TESTING			CENTER OPERATIONS		
	ACTUAL	SEPT 2016	\$ VARIANCE	ACTUAL	SEPT 2016	\$ VARIANCE
Gross Operating Revenue	\$ 34,508	\$ 16,321	\$ 18,186	\$ -	\$ -	\$ -
Deduction From Rev	-	-	-	-	-	-
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenue	\$ 34,508	\$ 16,321	\$ 18,186	\$ -	\$ -	\$ -
<u>Operating Expense:</u>						
Salaries	\$ 57,238	\$ 45,384	\$ (11,854)	\$ -	\$ -	\$ -
Benefits	18,065	14,549	(3,516)	-	-	-
Professional Fees	-	-	-	7,375	15,188	7,813
Supplies	-	-	-	-	652	652
Purchased Services	6,400	3,690	(2,710)	-	7,456	7,456
Other Expenses	3,015	-	(3,015)	85,054	90,155	5,101
Total Operating Expenses	\$ 84,718	\$ 63,622	\$ (21,095)	\$ 92,429	\$ 113,450	\$ 21,021
Net Operating Rev (Exp)	\$ (50,210)	\$ (47,301)	\$ (2,909)	\$ (92,429)	\$ (113,450)	\$ 21,021
<u>Non - Operating Rev / (Exp)</u>						
Donations	-	-	-	-	-	-
Depreciation	-	-	-	(37,068)	(36,220)	(847)
Total Non-Operating Rev/(Exp)	-	-	-	(37,068)	(36,220)	(847)
Net Income/(Loss)	\$ (50,210)	\$ (47,301)	\$ (2,909)	\$ (129,497)	\$ (149,671)	\$ 20,174
Overhead Allocation Based on Sq Ft	\$ -	\$ -	\$ -	\$ 120,662	\$ 139,460	(18,798)
Adjusted Net Income/(Loss)	\$ (50,210)	\$ (47,301)	\$ (2,909)	\$ (8,834)	\$ (10,211)	1,376
Units	655	208	447			
Gross Revenue/Unit	\$ 52.68	\$ 78.47	\$ (25.78)			
Total Operating Expense/Unit	\$ 129.34	\$ 305.88	\$ 176.54			

**TAHOE FOREST HOSPITAL DISTRICT
CENTER FOR HEALTH AND SPORTS PERFORMANCE
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

TOTAL CENTER FOR HEALTH & SPORTS PERFORMANC

	<u>ACTUAL</u>	<u>SEPT 2016</u>	<u>\$ VARIANCE</u>
Gross Operating Revenue	\$ 1,650,931	\$ 1,383,800	\$ 267,131
Deduction From Rev	522,460	438,443	(84,017)
Other Operating Revenue	748	485	262
Total Operating Revenue	\$ 1,129,219	\$ 945,842	\$ 183,377
<u>Operating Expense:</u>			
Salaries	\$ 65,554	\$ 54,470	\$ (11,084)
Benefits	32,001	26,143	(5,858)
Professional Fees	602,448	507,277	(95,171)
Supplies	11,092	12,327	1,235
Purchased Services	49,504	41,152	(8,352)
Other Expenses	89,914	91,894	1,980
Total Operating Expenses	\$ 850,512	\$ 733,262	\$ (117,250)
Net Operating Rev (Exp)	\$ 278,707	\$ 212,580	\$ 66,127
<u>Non - Operating Rev / (Exp)</u>			
Donations	-	-	-
Depreciation	(39,242)	(38,156)	(1,087)
Total Non-Operating Rev/(Exp)	(39,242)	(38,156)	(1,087)
Net Income/(Loss)	\$ 239,464	\$ 174,424	\$ 65,040
Overhead Allocation Based on Sq Ft	-	-	-
Adjusted Net Income/(Loss)	\$ 239,464	\$ 174,424	\$ 65,040
Units	18,911	15,573	3,338
Gross Revenue/Unit	\$ 87.30	\$ 88.86	\$ (1.56)
Total Operating Expense/Unit	\$ 44.97	\$ 47.09	\$ 2.11

**TAHOE FOREST HOSPITAL DISTRICT
CANCER PROGRAM
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

	MEDICAL ONCOLOGY			MSC MEDICAL ONCOLOGY		
	ACTUAL	SEPT 2016	\$ VARIANCE	ACTUAL	SEPT 2016	\$ VARIANCE
Gross Operating Revenue	673,386	793,896	(120,510)	310,815	301,513	9,302
Deduction From Rev	264,545	311,889	47,343	164,541	159,616	(4,924)
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenue	408,841	482,007	(73,167)	146,274	141,897	4,378
<u>Operating Expense:</u>						
Salaries	451,348	392,185	(59,163)			-
Benefits	210,417	164,190	(46,227)			-
Professional Fees	55,752	56,565	813	337,303	300,980	(36,324)
Supplies	22,694	35,906	13,212	2,971	3,762	791
Purchased Services	48,637	39,581	(9,056)	6,715	7,126	411
Other Expenses	87,992	53,285	(34,707)	-	-	-
Total Operating Expenses	876,840	741,712	(135,128)	346,990	311,868	(35,122)
Net Operating Rev (Exp)	(467,999)	(259,705)	(208,294)	(200,715)	(169,971)	(30,744)
<u>Non - Operating Rev / (Exp)</u>						
Donations	-	54,500	(54,500)	-	-	-
Depreciation	(43,034)	(43,034)	-	(84)	(84)	-
Total Non-Operating Rev/(Exp)	(43,034)	11,466	(54,500)	(84)	(84)	-
Net Income/(Loss)	(511,033)	(248,238)	(262,794)	(200,799)	(170,055)	(30,744)
Units	2,010	2,458	(448)	1,333	1,251	82
Gross Revenue/Unit	335.02	322.98	12.03	233.17	241.02	(7.85)
Total Operating Expense/Unit	436.24	301.75	(134.48)	260.31	249.29	(11.01)

**TAHOE FOREST HOSPITAL DISTRICT
CANCER PROGRAM
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

	RADIATION ONCOLOGY			MSC RADIATION ONCOLOGY		
	ACTUAL	SEPT 2016	\$ VARIANCE	ACTUAL	SEPT 2016	\$ VARIANCE
Gross Operating Revenue	1,690,889	1,976,820	(285,931)	258,284	259,477	(1,193)
Deduction From Rev	667,640	780,538	112,899	120,982	121,541	559
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenue	1,023,249	1,196,282	(173,032)	137,302	137,936	(634)
<u>Operating Expense:</u>						
Salaries	170,372	184,950	14,578	-	-	-
Benefits	43,637	36,687	(6,950)	-	-	-
Professional Fees	10,750	11,016	266	206,734	189,169	(17,565)
Supplies	538	701	163	-	-	-
Purchased Services	87,084	89,211	2,126	-	-	-
Other Expenses	281	1,100	819	-	-	-
Total Operating Expenses	312,663	323,665	11,002	206,734	189,169	(17,565)
Net Operating Rev (Exp)	710,586	872,617	(162,030)	(69,433)	(51,233)	(18,200)
<u>Non - Operating Rev / (Exp)</u>						
Donations	-	-	-	-	-	-
Depreciation	(152,859)	(152,859)	-	(84)	(84)	-
Total Non-Operating Rev/(Exp)	(152,859)	(152,859)	-	(84)	(84)	-
Net Income/(Loss)	557,727	719,758	(162,030)	(69,517)	(51,317)	(18,200)
Units	1,687	1,074	613	206	225	(19)
Gross Revenue/Unit	1,002.31	1,840.61	-838.31	1,253.81	1,153.23	100.57
Total Operating Expense/Unit	185.34	301.36	116.03	1,003.56	840.75	(162.81)

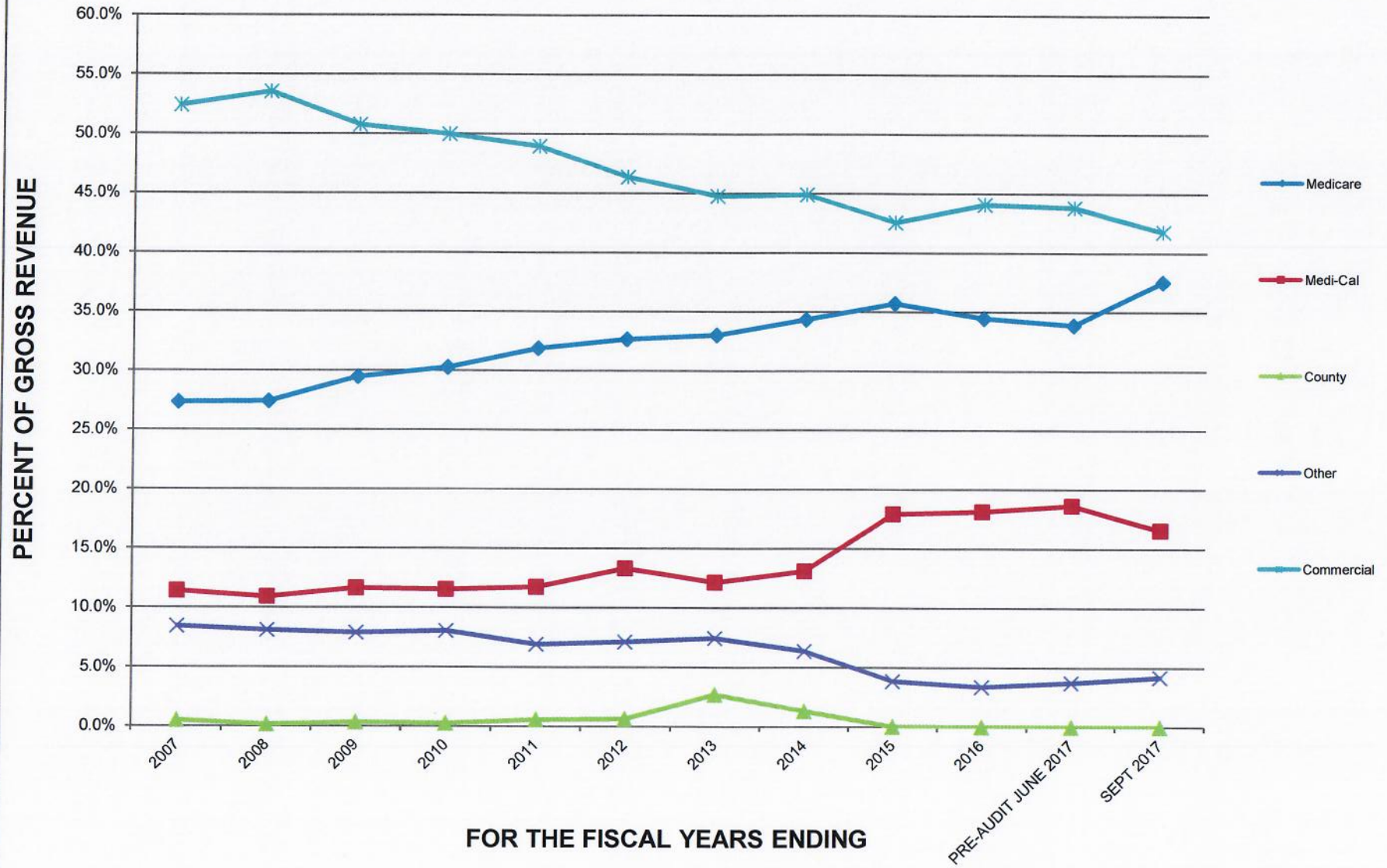
**TAHOE FOREST HOSPITAL DISTRICT
CANCER PROGRAM
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

	<u>ONCOLOGY LAB</u>			<u>ONCOLOGY DRUGS</u>		
	ACTUAL	SEPT 2016	\$ VARIANCE	ACTUAL	SEPT 2016	\$ VARIANCE
Gross Operating Revenue	49,387	90,665	(41,278)	8,171,839	7,005,363	1,166,477
Deduction From Rev	20,268	37,207	16,940	2,955,629	2,533,732	(421,897)
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenue	29,119	53,458	(24,338)	5,216,211	4,471,631	744,580
<u>Operating Expense:</u>						
Salaries	33,351	30,353	(2,998)	-	-	-
Benefits	14,544	12,765	(1,780)	-	-	-
Professional Fees	-	-	-	-	-	-
Supplies	80	114	35	1,714,429	1,721,860	7,431
Purchased Services	-	-	-	99	-	(99)
Other Expenses	-	-	-	191	-	(191)
Total Operating Expenses	47,975	43,233	(4,743)	1,714,718	1,721,860	7,142
Net Operating Rev (Exp)	(18,856)	10,225	(29,081)	3,501,492	2,749,770	751,722
<u>Non - Operating Rev / (Exp)</u>						
Donations	-	-	-	-	-	-
Depreciation	(146)	(146)	-	-	-	-
Total Non-Operating Rev/(Exp)	(146)	(146)	-	-	-	-
Net Income/(Loss)	(19,002)	10,079	(29,081)	3,501,492	2,749,770	751,722
Units	784	876	(92)	56,179	21,257	34,922
Gross Revenue/Unit	62.99	103.50	(40.51)	145.46	329.56	-184.09
Total Operating Expense/Unit	61.19	49.35	-11.84	30.52	81.00	50.48

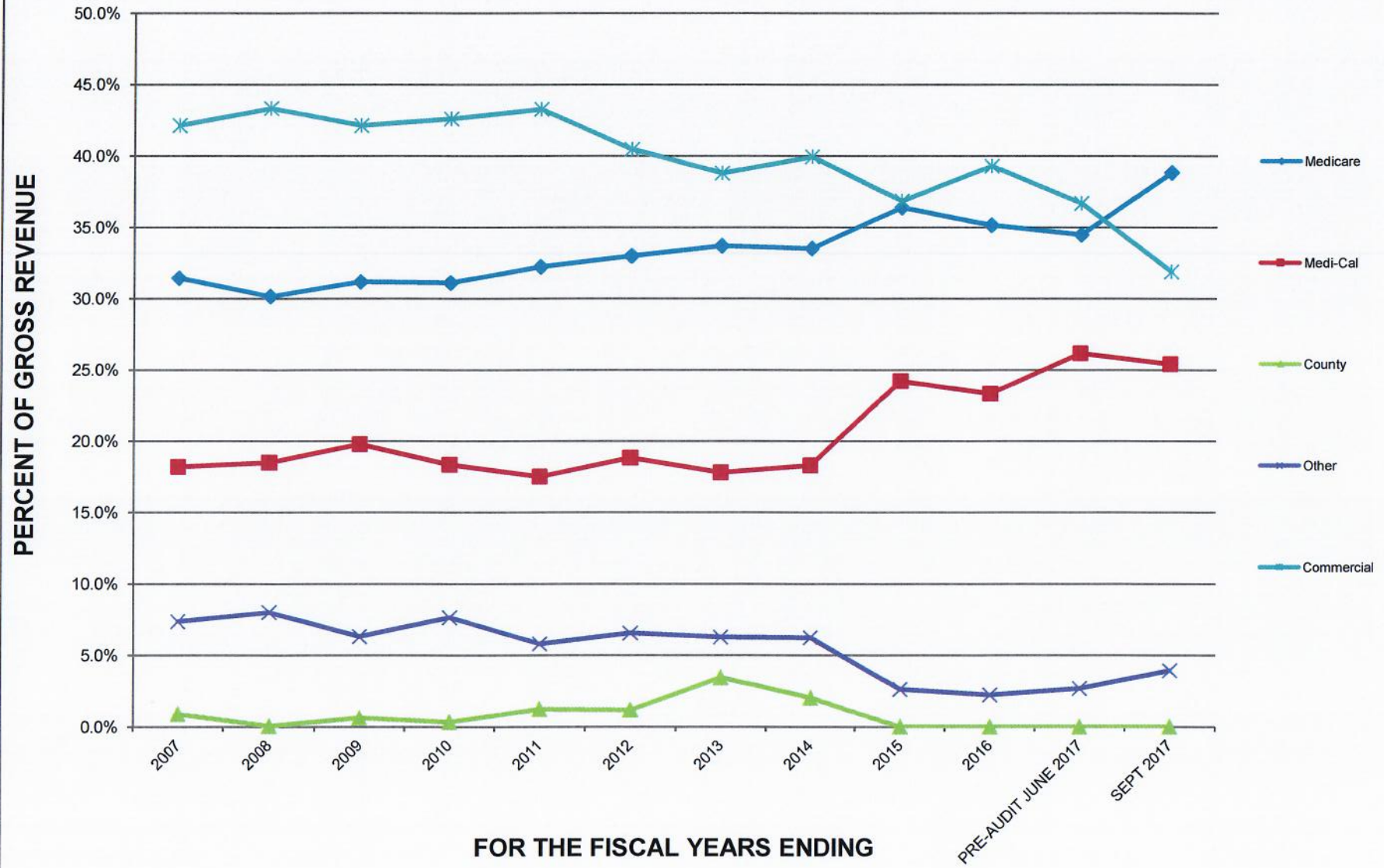
**TAHOE FOREST HOSPITAL DISTRICT
CANCER PROGRAM
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2017**

	PET CT			TOTAL CANCER PROGRAM		
	ACTUAL	SEPT 2016	\$ VARIANCE	ACTUAL	SEPT 2016	\$ VARIANCE
Gross Operating Revenue	324,392	398,525	(74,133)	11,478,992	10,826,259	652,734
Deduction From Rev	147,423	181,113	33,690	4,341,027	4,125,637	215,390
Other Operating Revenue	-	-	-	-	-	-
Total Operating Revenue	176,969	217,412	(40,443)	7,137,965	6,700,621	437,344
<u>Operating Expense:</u>						
Salaries	11,945	7,812	(4,133)	667,017	615,301	51,716
Benefits	3,734	3,079	(655)	272,333	216,721	55,612
Professional Fees	(1,044)	710	1,753	609,496	558,440	51,057
Supplies	6,774	3,564	(3,210)	1,747,486	1,765,908	(18,422)
Purchased Services	48,728	47,179	(1,549)	191,263	183,097	8,166
Other Expenses	84	-	(84)	88,548	54,385	34,163
Total Operating Expenses	70,222	62,345	(7,877)	3,576,142	3,393,851	(182,291)
Net Operating Rev (Exp)	106,747	155,067	(48,320)	3,561,823	3,306,770	255,053
<u>Non - Operating Rev / (Exp)</u>						
Donations	-	-	-	-	54,500	(54,500)
Depreciation	(109,090)	(109,090)	-	(479,950)	(479,950)	-
Total Non-Operating Rev/(Exp)	(109,090)	(109,090)	-	(479,950)	(425,450)	(54,500)
Net Income/(Loss)	(2,342)	45,977	(48,320)	3,081,873	2,881,320	200,553
Units	66	81	(15)	62,265	27,222	35,043
Gross Revenue/Unit	4,915.03	4,920.06	-5.03	184.36	397.70	-213.35
Total Operating Expense/Unit	1,063.97	769.69	-294.28	57.43	124.67	67.24

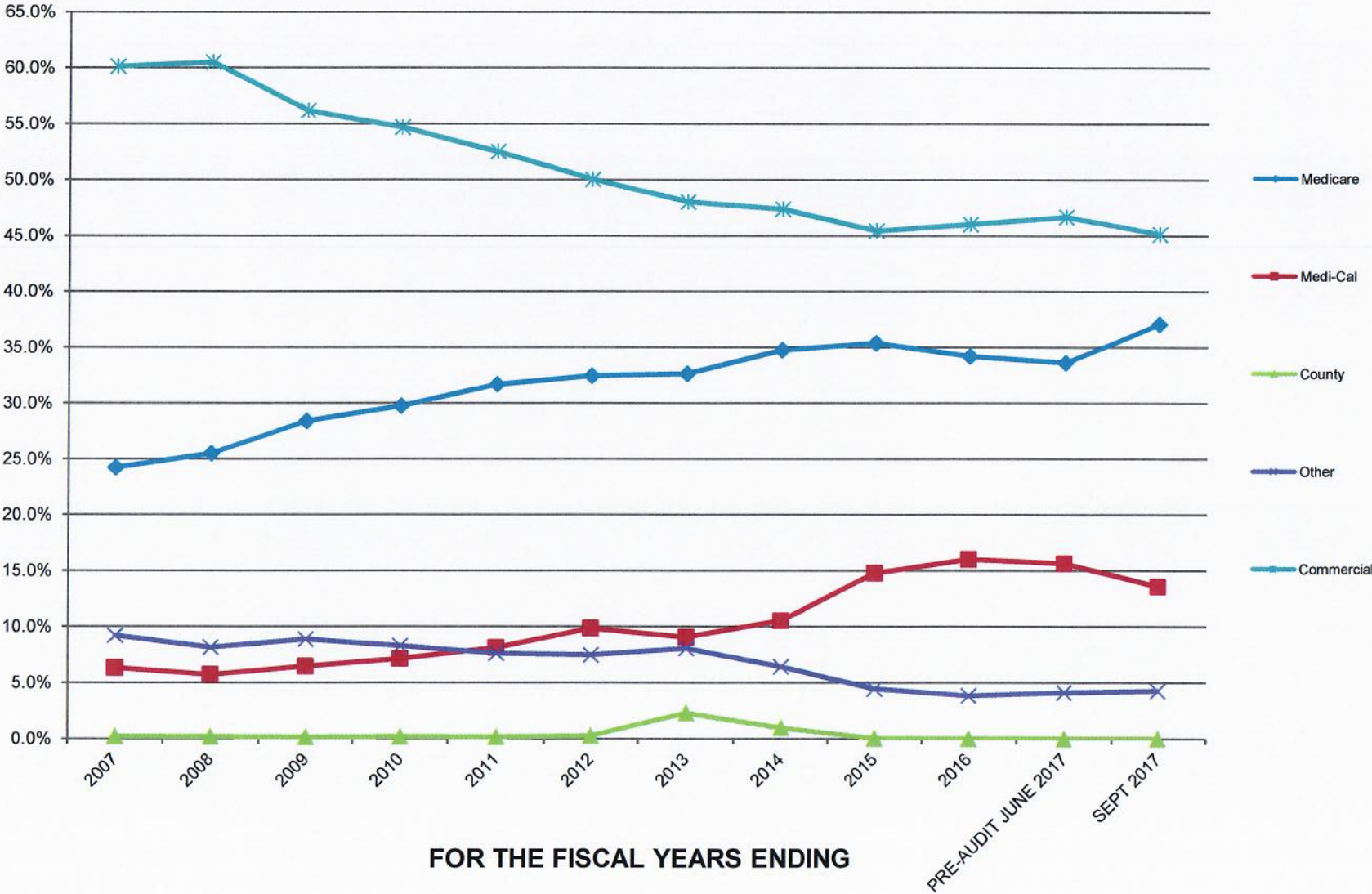
GROSS REVENUE PAYOR MIX TRENDING



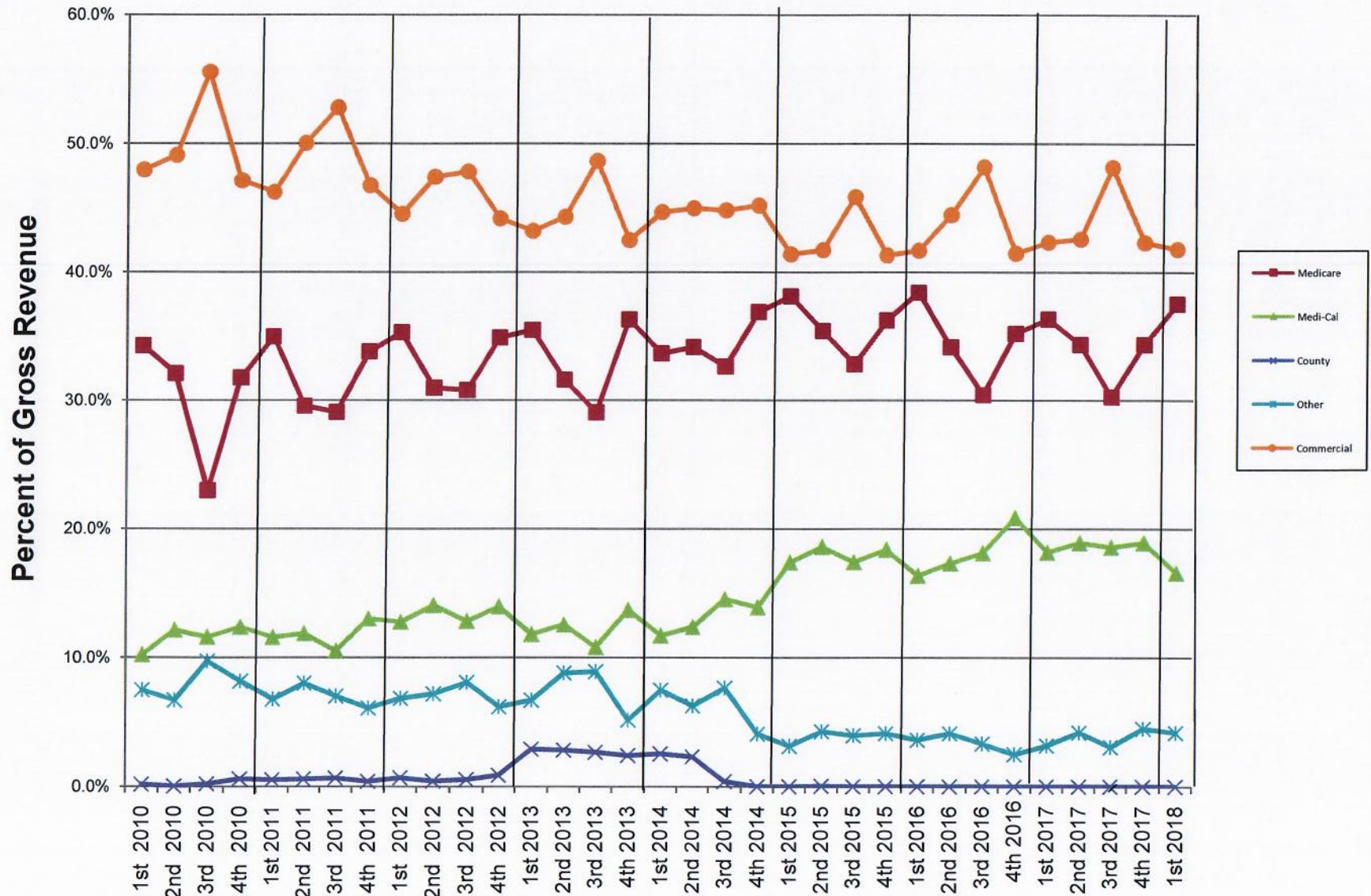
INPATIENT REVENUE PAYOR MIX TRENDING



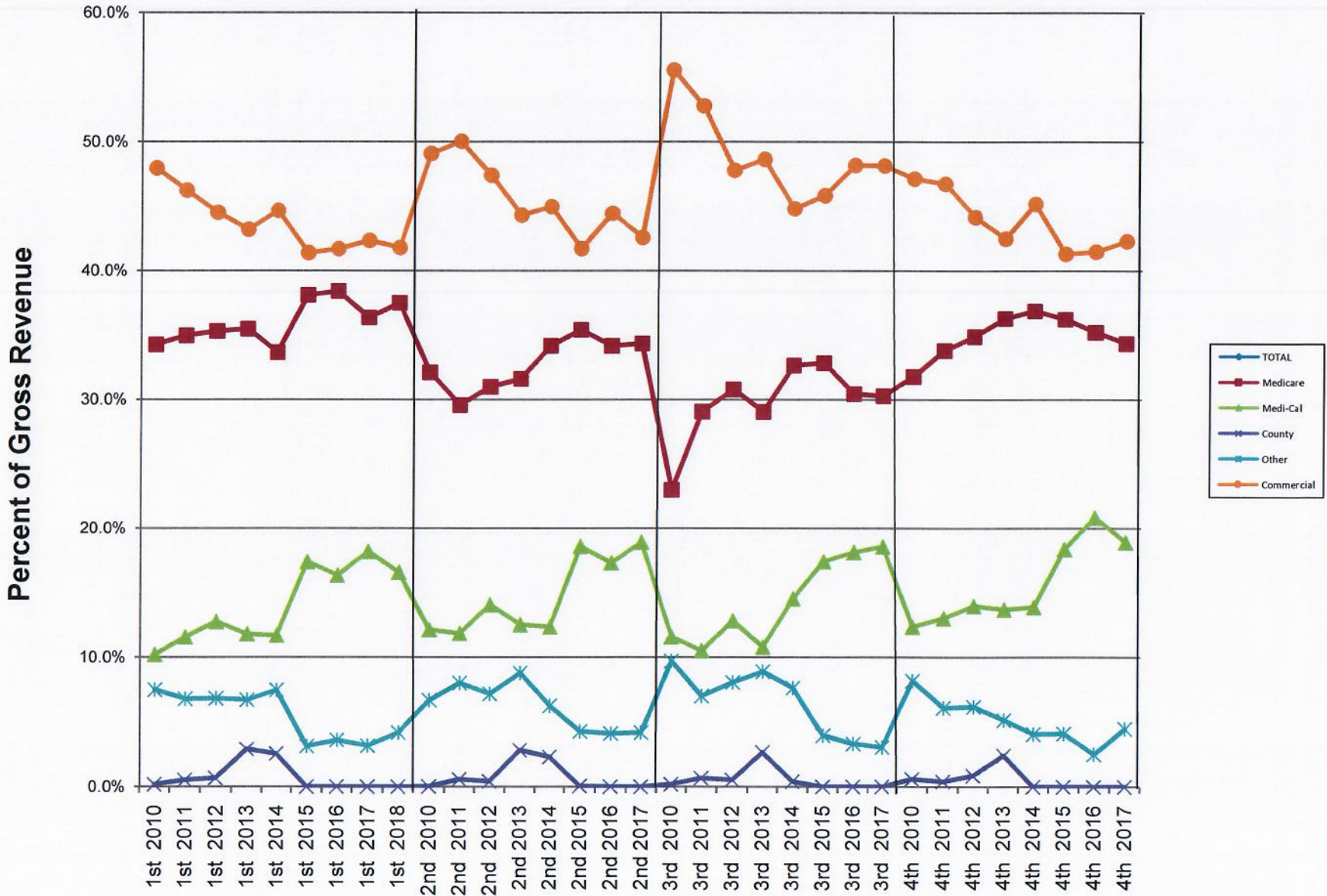
OUTPATIENT REVENUE PAYOR MIX TRENDING



Total Quarterly Percent of Gross Revenue By Payor by Fiscal Year



Total Quarterly Percent of Gross Revenue by Payor



TAHOE INSTITUTE FOR RURAL HEALTH RESEARCH
EXPENDITURE REPORT

	AS OF SEPTEMBER 2017				PRE-AUDIT	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
	ACTUAL	BUDGET	VAR\$	VAR%	FY2017	FY2016	FY2015	FY2014	FY2013	FY2012	FY2011
OPERATING EXPENSES											
Salaries and Wages	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -	\$ 16,518	\$ 22,142	\$ 20,860
Benefits	-	-	-	0.0%	-	-	-	-	7,550	5,586	5,372
Benefits Workers Compensation	-	-	-	0.0%	-	-	-	-	551	350	531
Benefits Medical Insurance	-	-	-	0.0%	-	-	-	-	3,662	4,317	2,752
Professional Fees	39,647	-	(39,647)	0.0%	236,510	338,264	406,761	524,544	297,311	161,339	78,688
Supplies	-	-	-	#DIV/0!	1,619	6,083	2,108	28,462	5,806	1,059	1,961
Purchased Services	1,540	-	(1,540)	0.0%	48,123	35,248	22,828	18,868	2,600	1,500	-
Other	450	-	(450)	0.0%	5,984	162,378	101,408	160,597	230,932	104,828	4,730
Interest Expense	39,046	-	(39,046)	0.0%	143,777	123,986	92,855	61,147	32,059	13,351	2,519
TOTAL OPERATING EXPENSE	\$ 80,683	\$ -	\$ (80,683)	0.0%	\$ 436,013	\$ 665,959	\$ 625,960	\$ 793,618	\$ 596,989	\$ 314,471	\$ 117,413
GRANT REIMBURSEMENT FOR TBI EXPENSES	\$ (6,965)	\$ -	6,965	0.0%	\$ (77,207)	\$ (107,720)	\$ (120,514)	\$ (111,627)	\$ (21,987)	\$ (23,624)	\$ (1,250)
TOTAL FUNDS ADVANCED TO TIRHR	\$ (73,718)	\$ -	\$ 73,718	0.0%	\$ (358,806)	\$ (558,239)	\$ (505,446)	\$ (681,991)	\$ (575,002)	\$ (290,847)	\$ (116,163)
	-	-	-		-	-	-	-	-	-	-

CUMULATIVE:

Letter of Credit	\$ 3,000,000 N1
FY2011 Actual Draw Against Letter of Credit	(113,644)
FY2012 Actual Draw Against Letter of Credit	(277,496)
FY2013 Actual Draw Against Letter of Credit	(542,943)
FY2014 Actual Draw Against Letter of Credit	(620,844)
FY2015 Actual Draw Against Letter of Credit	(412,591)
FY2016 Actual Draw Against Letter of Credit	(434,253)
FY2017 Actual Draw Against Letter of Credit	(215,029)
FY2018 Actual Draw Against Letter of Credit	(34,672)
Balance on Letter of Credit	\$ 348,528

N1: Draws against the Letter of Credit are exclusive of
Accrued Interest Expense

FINANCE COMMITTEE

RECOMMENDED AGENDA ITEMS FOR NEXT FINANCE COMMITTEE MEETING

1. Financial Report – Preliminary October 2017
2. Audit Update – Draft of FY 2017 Audited Financial Statements
3. Policy Review – Standing Item
4. ACA Repeal/Replacement Information – Standing Item

RECOMMENDED DATE(S) AND TIME(S) FOR NEXT FINANCE COMMITTEE MEETING

1. Dates for November 2017 Finance Committee Meeting
 - a. Monday, November 27, 2017 2 hrs – 9am-12pm, or 1-4pm
 - b. Tuesday, November 28, 2017 2 hrs – 3-5pm
 - c. Wednesday, November 29, 2017 2 hrs – 9am-12pm, or 1-4pm