1. **CALL TO ORDER**  
Meeting was called to order at 8:37 a.m.

2. **ROLL CALL**  
- **Board:** Charles Zipkin, Board President; John Mohun, Secretary; Karen Sessler, Board Member  
- **Staff:** Crystal Betts, CFO; Martina Rochefort, Clerk of the Board  
- **Other:** Gary Hicks  

**Absent: Dale Chamblin, Treasurer**

3. **CLEAR THE AGENDA/ITEMS NOT ON THE POSTED AGENDA**  
No changes were made to the agenda.

4. **INPUT – AUDIENCE**  
No public comment was received.

5. **INPUT FROM EMPLOYEE ASSOCIATIONS**  
No public comment was received.

6. **ITEMS FOR BOARD DISCUSSION AND/OR ACTION**  
   6.1. **Refinancing of General Obligation Bonds – Series B**  
   CFO and Gary Hicks reviewed the refinancing of General Obligation Bonds – Series B.  

   **ACTION:** Motion made by Director Zipkin, seconded by Director Sessler, to approve Resolution 2016-01 as presented. Roll call vote taken.  
   **AYES:** Directors Mohun, Sessler and Zipkin  
   **NAYS:** None  
   **Abstention:** None

   *Gary Hicks departed the meeting at 9:01 a.m.*

6.2. **Chief Executive Officer Incentive Compensation Goals**  
Discussion was held on CEO Incentive Compensation Goals.

   *Director Chamblin joined the meeting at 9:16 a.m.*
2016 Financial Goals – 50%

1. Achieve target of an operating income (EBIDA) of $2,054,000 (1%). Incentive payment cannot make EBIDA drop below target. EBIDA must be achieved for any incentive compensation payment.
3. Achieve target of 60 Days in AR.
4. Achieve target of 3.1% return on equity.

Director Sessler departed the meeting at 9:50 a.m.
Director Sessler returned to the meeting at 9:52 a.m.

If all financial targets are achieved, CEO will receive 100% of 50% for total bonus.

Strategic Goals – 50%

1. Electronic Medical Record Platform (10%) - Develop a timeline that includes meeting Meaningful Use II in 2017 and hit timeline targets.
2. Compliance (10%) - Develop a plan to achieve and maintain a robust Compliance Program to include: Physician Education, Physician Alignment Strategies, and complete contracts presented to the Board for approval.
3. Quality/Patient Satisfaction (10%) - Continue to show measurable improvements in quality and patient satisfaction.
4. Physician Alignment (10%) - Develop a plan for Physician Alignment to include care coordination, patient navigation and new models.
5. Outmigration (10%) - Develop a plan to gather data on outmigration.

ACTION: Motion made by Director Mohun, seconded by Director Sessler, to approve the CEO Incentive Compensation Goals presented above for fiscal year 2016. Roll call vote taken.
AYES: Directors Mohun, Chamblin, Sessler and Zipkin
NAYS: None
Abstention: None

7. ITEMS FOR NEXT MEETING
No discussion was held.

8. BOARD MEMBERS REPORTS/CLOSING REMARKS
No discussion was held.

9. MEETING EFFECTIVENESS ASSESSMENT
No discussion was held.

10. ADJOURN
Meeting adjourned at 11:18 a.m.