

## **Board Informational Report**

By: Harry Weis President and CEO

## DATE: September 13, 2021

The month of July was very busy overall for our health system. The first half of August was also very busy. The second half of August and September month to date were a bit slower in terms of overall activity and revenue generation, even though we have been receiving patients from fire impacted areas and COVID related patients.

Our team is privileged to receive and treat patients from Quincy, South Lake Tahoe and Susanville due to either fires, healthcare needs or COVID-19 needs.

This month is a very important month in the very busy 12 months our team faces each year as we share a small portion of the important accomplishments and forward progress achieved over the previous fiscal year.

Further, our team is actively engaged in research, and preparation for a new three-year Strategic Plan that will consider our changing regional healthcare needs, the changes in the more distant region, state and federal changes as well as market force changes.

It is vitally important that we have the optimal people, clinical and business structure in place to meet the unmet healthcare needs and to make the critical progress necessary to serve our patients better in each new year across our region.

Our Master Plan over the next 10 years is a vital component of our Strategic Plan. We plan on making a presentation on this vital topic before the end of the month to the Town. Every month and year this Master Plan is delayed, increases the cost of healthcare materially.

It is very likely the next two to seven years will illustrate profound changes vs the last few decades. Many major events seem to follow a 40 to 60 year cycle and we are now at 57 years since Medicare and Medicaid started. Our health system existed for 16 years before Medicare or Medicaid existed.

For the past 13 years or so we have seen the rapid growth of high deductible health plans being actively sold which has really increased the average family's household budget stress. As a result providers have really increased resources and services to improve responsiveness to patients. Healthcare payors have done very little to help hurting families when a need arises relative to these high deductible plans. All of the family stress mitigation is resting on the providers of care.

I am very proud of our large and growing healthcare team as they have been a winner three years in a row in the competition of Best Places to Work versus companies in all industries, not

just healthcare for Northern Nevada and the Lake Tahoe region. We came in third place this year. In these three years, we have placed highest against other healthcare systems.

We are collaborating with other area partners on the critical topic of workforce housing and these efforts will only grow in size and complexity in the years ahead!

We continue to lead the State of California relative to rural areas and many urban areas on the vital need to employ healthcare providers based on the strong conclusions of two federal agencies that healthcare providers must be employees. This transition is never easy and our focus is on treating people as we'd hope to be treated if roles were reversed.

We are also active in several state and federal legislative matters to protect high quality and sustainable healthcare!