



June, 2016

Dear Community Taxpayer,

Tahoe Forest Hospital District demonstrates over a 900% return on investment relative to all property taxes it receives. This is more than a \$9.00 return for every dollar of property taxes paid by community homeowners.

These facts come from an economic impact study by the University of Nevada, Reno. This information is perhaps not known or understood by local taxpayers so I wanted to share a few key findings with you:

- *Hospitals are an often-overlooked community benefit. TFH is a substantial economic catalyst with linkages including local businesses, schools, retirees, second homeowners and more.*
- *Hospitals are a primary driver of a robust local economy. This comes from expenditures from hospital employees, construction of facilities, and more.*
- *In 2007, Tahoe Forest Hospital had a total economic, employment and household income impact on the District economy of \$70.4 million dollars, 713 jobs, and \$23 million, respectively. In 2012, these same economic, employment and household income impacts increased to \$97.6 million, 864 jobs, and \$46.3 million, respectively.*
- *The construction of Measure C projects alone includes \$50.5 million, 471 jobs, and \$22.2 million, respectively.*
- *A combination of the two studies show of the approximately \$10 million in property taxes received, there is more than a \$150 million impact on the local economy. Said another way, this is at least a 900% return on investment for every dollar of property tax you pay.*
- *TFHD is a public/private partnership, with 92% of operating revenue generated from traditional earning sources.*

*Source: University of Nevada, Reno, "The Impact of Tahoe Forest Hospital on the Local Economy" Technical Report 2014.*

Indirectly, these impacts stimulate employment and spending in many other local businesses, contributing greatly to the economic health of our Truckee/North Lake Tahoe communities.

Watch for information about our upcoming Measure C open house this September, including the Cancer Center, Emergency Department, Joseph Family Women and Newborn Care, and Long Term Care Center.

We greatly appreciate every hard earned dollar that is paid by you, the local taxpayer. You have my word that we will continue our work to proactively lower the debt service payments through bond refinancing and more, with our goal of offering top-quality health care services that are least burdensome to the taxpayer.

Thank you for your time—I look forward to continuing to engage with you on local healthcare topics in the coming months.

Respectfully,

Harry Weis  
Chief Executive Officer